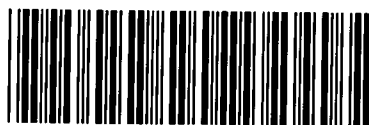


Company Registration No. SC061064 (Scotland)

**FIFE FOXHOUNDS LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2015**

WEDNESDAY



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COMPANIES HOUSE

# FIFE FOXHOUNDS LTD

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# FIFE FOXHOUNDS LTD

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		96,299		48,394
<b>Current assets</b>					
Debtors		8		15,446	
Cash at bank and in hand		49		74	
		57		15,520	
<b>Creditors: amounts falling due within one year</b>		(52,802)		(20,124)	
<b>Net current liabilities</b>			(52,745)		(4,604)
<b>Total assets less current liabilities</b>			43,554		43,790
<b>Creditors: amounts falling due after more than one year</b>			(34,550)		(34,550)
			9,004		9,240
<b>Capital and reserves</b>					
Called up share capital	3		236		236
Other reserves			16,000		16,000
Profit and loss account			(7,232)		(6,996)
<b>Shareholders' funds</b>			9,004		9,240

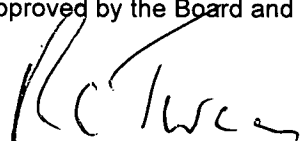
For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 4 December 2015



Director ROBERT C. TURCAN

Company Registration No. SC061064

# **FIFE FOXHOUNDS LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

This represents income from property and grazing rents. Rental income is recognised on an accruals basis.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	1.0% per annum on straight line
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#### **1.5 Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method.

#### **1.6 Leasing and hire purchase commitments**

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

# FIFE FOXHOUNDS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2015

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 May 2014	61,478
Additions	48,908
	<hr/>
At 30 April 2015	110,386
	<hr/>
<b>Depreciation</b>	
At 1 May 2014	13,084
Charge for the year	1,003
	<hr/>
At 30 April 2015	14,087
	<hr/>
<b>Net book value</b>	
At 30 April 2015	96,299
	<hr/>
At 30 April 2014	48,394
	<hr/>

### 3 Share capital

2015	2014
£	£

#### Allotted, called up and fully paid

236 Ordinary shares of £1 each

236	236
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Issued share capital includes 8 ordinary shares of £1 each which have not been fully paid. The amounts outstanding are included in debtors.