

Reg of  
Cos.

Company Registration No. SC061064 (Scotland)

**FIFE FOXHOUNDS LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2013**

WEDNESDAY



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COMPANIES HOUSE

# FIFE FOXHOUNDS LTD

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		33,269		33,975
<b>Current assets</b>					
Debtors		21,577		20,877	
Cash at bank and in hand		241		251	
		21,818		21,128	
<b>Creditors: amounts falling due within one year</b>		(11,055)		(11,016)	
<b>Net current assets</b>			10,763		10,112
<b>Total assets less current liabilities</b>			44,032		44,087
<b>Creditors: amounts falling due after more than one year</b>			(34,550)		(34,550)
			9,482		9,537
<b>Capital and reserves</b>					
Called up share capital	3		236		236
Other reserves			16,000		16,000
Profit and loss account			(6,754)		(6,699)
<b>Shareholders' funds</b>			9,482		9,537

# FIFE FOXHOUNDS LTD

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2013

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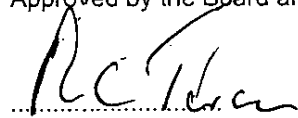
For the financial year ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 5/12/13



ROBERT CHEYNE TURCAN  
Director

Company Registration No. SC061064

# FIFE FOXHOUNDS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2013

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Turnover

This represents income from property and grazing rents. Rental income is recognised on an accruals basis.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2.0% per annum on straight line
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#### 1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method.

#### 1.5 Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 May 2012 & at 30 April 2013	45,324
<b>Depreciation</b>	
At 1 May 2012	11,349
Charge for the year	706
At 30 April 2013	12,055
<b>Net book value</b>	
At 30 April 2013	33,269
At 30 April 2012	33,975

# FIFE FOXHOUNDS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2013

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<b>3</b>	<b>Share capital</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	236 Ordinary shares of £1 each	236	236
		<u>236</u>	<u>236</u>

Issued share capital includes 8 ordinary shares of £1 each which have not been fully paid. The amounts outstanding are included in debtors.