

Company Registration No. SC061064 (Scotland)

FIFE FOXHOUNDS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012



FIFE FOXHOUNDS LTD

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		33,975		34,681
Current assets					
Debtors		20,877		19,877	
Cash at bank and in hand		251		680	
		21,128		20,557	
Creditors: amounts falling due within one year		(11,016)		(10,998)	
Net current assets			10,112		9,559
Total assets less current liabilities			44,087		44,240
Creditors: amounts falling due after more than one year			(34,550)		(34,550)
			9,537		9,690
Capital and reserves					
Called up share capital	3		236		236
Other reserves			16,000		16,000
Profit and loss account			(6,699)		(6,546)
Shareholders' funds			9,537		9,690

(continued)

FIFE FOXHOUNDS LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

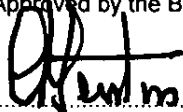
AS AT 30 APRIL 2012

For the financial year ended 30 April 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

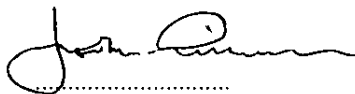
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 30 November 2012.



J G H Fenton
Director



Sir J Gilmour
Director

Company Registration No. SC061064

FIFE FOXHOUNDS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

This represents income from property and grazing rents. Rental income is recognised on an accruals basis.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold 2.0% per annum on straight line

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method.

1.5 Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2011 & at 30 April 2012	45,324
Depreciation	
At 1 May 2011	10,643
Charge for the year	706
At 30 April 2012	11,349
Net book value	
At 30 April 2012	33,975
At 30 April 2011	34,681

FIFE FOXHOUNDS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2012

3	Share capital	2012 £	2011 £
	Authorised		
	260 Ordinary shares of £1 each	260	260
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	236 Ordinary shares of £1 each	236	236
		<hr/>	<hr/>

Issued share capital includes 8 ordinary shares of £1 each which have not been fully paid. The amounts outstanding are included in debtors.