

THE WEIR GROUP SENIOR EXECUTIVE PENSION TRUST LIMITED (THE)

DIRECTORS REPORT

The Directors hereby submit the Annual Report and Accounts of the Company for the year ended 31 December 2004.

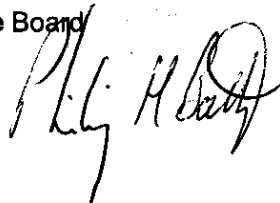
The Directors of the Company during the financial year were: -

Messrs I M Boyd (resigned 31/08/2004), W Currie (appointed 17/10/2004), S Foster, A Mitchelson, M W Hardy (resigned 17/10/2004), L I McCall, C Rickard (appointed 30/08/2004).

During the above financial year, the Company has not traded and there has been no income or expenditure and therefore no change in the Company's position has arisen. The Company is dormant within the meaning of Section 250 of the Companies Act 1985. Any expenses have been met by the Pension Scheme.

Signed on behalf of the Board

SECRETARY



BALANCE SHEET AT 31ST DECEMBER 2004

ASSETS NIL

LIABILITIES NIL

THE COMPANY IS LIMITED BY GUARANTEE

For the year ended 31st December 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

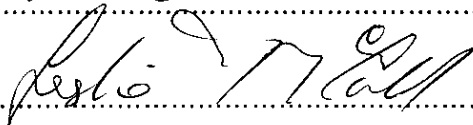
The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with section 221;
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

DIRECTOR



DIRECTOR



REGISTERED OFFICE:- 149 NEWLANDS ROAD, GLASGOW G44 4EX
REGISTERED IN SCOTLAND: COMPANY NUMBER SC 60549

