

SCOTTISH



Please complete in typescript, or
in bold black capitals.

CHFP025

88(2)

(Revised 2005)

Return of Allotment of Shares

Company Number

SC59678

Company name in full

STENA EXPLORER LIMITED

Shares allotted (including bonus shares):

(see Guidance Booklet GBA6)

Date or period during which
shares were allotted

(If shares were allotted on one date
enter that date in the "from" box)

From

To

Day Month Year

Day Month Year

2	4	1	2	2	0	0	8
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Class of shares

(ordinary or preference etc)

Ordinary

Number allotted

127

Nominal value of each share

£1

Amount (if any) paid or due on each
share (including any share premium)

£171,653.54

List the names and addresses of the allottees and the
number and class of shares allotted to each overleaf

If the allotted shares (including bonus shares) are fully or partly paid up otherwise than in
cash please state:

% that each share is to be
treated as paid up

100

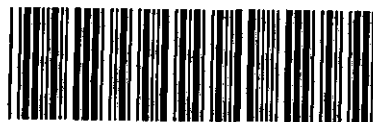
% (if any) that each share
is to be paid up in cash

0

Consideration for which
the shares were allotted

(This information must be supported by
the original or a certified copy of the
contract or by Form 88(3) if the contract
is not in writing)

Floating rate unsecured loan notes 2009 up to an
aggregate of £21,800,000.



LC8986G8

LD2

12/01/2009

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COMPANIES HOUSE

When you have completed and signed the form please send it to the
Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

for companies registered in England and Wales

or

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB

DX 235 Edinburgh

for companies registered in Scotland

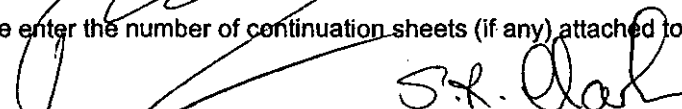
or LP - 4 Edinburgh 2

Names and addresses of the allottees

Shareholder details <i>(list joint allottees as one shareholder)</i>		Shares and share class allotted	
Name(s) Stena Holland BV		Class of shares allotted	Number allotted
Address Schipol Boulevard 237, 1118BH Luchthaven Schipol, Amsterdam		Ordinary	127
UK Postcode			
Name(s)		Class of shares allotted	Number allotted
Address			
UK Postcode			
Name(s)		Class of shares allotted	Number allotted
Address			
UK Postcode			
Name(s)		Class of shares allotted	Number allotted
Address			
UK Postcode			
Name(s)		Class of shares allotted	Number allotted
Address			
UK Postcode			

Please enter the number of continuation sheets (if any) attached to this form

Signed



Date

24.12.2008

** A director / secretary / administrator / administrative receiver / receiver / official receiver / receiver manager / voluntary arrangement supervisor

** Please delete as appropriate

Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Norton Rose LLP

3 More London Riverside
SE1 2AQ

London

LN21373/TZKK

DX number85

Tel +44 (0)20 7283 6000

DX exchangeLondon