

STENA EXPLORER LIMITED

(Registered in Scotland - No. SC59678)

WRITTEN RESOLUTIONS

On ~~24~~ December 2008, the following resolutions were duly passed as written resolutions in accordance with the requirements of sections 288 to 300 Companies Act 2006 by the requisite majority of members of the Company.

As an ordinary resolution in accordance with section 282 Companies Act 2006

- 1 THAT the authorised share capital of the Company be increased from £101 to £228 by the creation of 127 additional ordinary shares of £1 each.
- 2 THAT:
 - (a) the Directors be and they are hereby generally and unconditionally authorised in accordance with section 80 of the Companies Act 1985 (the **1985 Act**) to exercise all the powers of the Company to allot relevant securities up to an aggregate nominal amount of £127 for a period of 5 years from the date of the passing of this Resolution, but so that this authority shall allow the Company to make offers or agreements before the expiry of this authority which would or might require relevant securities to be allotted after such expiry;
 - (b) all previous authorities given by the Company in General Meeting pursuant to section 80 of the 1985 Act be and they are hereby revoked, provided that such revocation shall not have retrospective effect; and
 - (c) words and expressions defined in or for the purposes of Part IV of the 1985 Act shall bear the same meanings in this Resolution 2.


.....
Director/Secretary

