

OLSCOT HOLDINGS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 1987



OLSCOT HOLDINGS LIMITED

1.

Directors: P.J. Fleming-Brown
D.R. Rennie

REPORT OF THE DIRECTORS

The directors present their report together with financial statements for the year ended 30 September 1987.

ACTIVITIES

The company has not traded during the year and there has been no income or expenditure. For these reasons no change in the company's position has arisen and a profit and loss account is accordingly not submitted.

DIRECTORS

On 12 February 1987 D.R. Rennie was appointed director and secretary and on the same date I.M.D. Macleod resigned from these positions. The directors had the following interests in the share capital at 30 September 1987 (shares of £1 each)

	<u>1987</u>	<u>1986</u>
P.J. Fleming-Brown	1	1

On behalf of the Board

D.R. Rennie

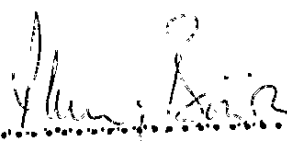
Secretary.

13 September 1988

OLSCOT HOLDINGS LIMITED
BALANCE SHEET AS AT 30 SEPTEMBER 1987

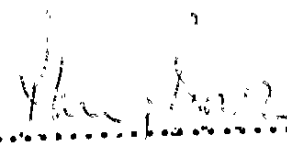
	<u>1987</u>	<u>1986</u>
	£	£
<u>Share Capital</u>		
Authorised 100 ordinary shares of £1 each	100 ===	100 ===
Issued and fully paid 2 ordinary shares of £1 each	2 =	2 =
Represented by:-		
Cash	2 =	2 =

The company was dormant (within the meaning of Section 252 of the Companies Act 1985) throughout the accounting period ending at the date of this balance sheet.


 Director


 Director

These financial statements have been approved by the board of directors on
 13 September 1988


 Director


 Director