

CAMPBILL (BLAIR DRUMMOND) TRUST LTD

DIRECTORS REPORT AND ACCOUNTS

For the year to 31st January 1995



**CAMPBILL (BLAIR DRUMMOND) TRUST LTD****DIRECTORS REPORT****For the year to 31st January 1995**

The Directors have pleasure in submitting their Report and the Statement of Accounts covering the Trusts activities for the year to 31st January 1995.

**PRINCIPAL ACTIVITIES:**

The principal activity of the Trust is to provide accommodation, education and mutual community service for persons over the age of 16, who through physical or mental handicaps, social misdemeanours, lack of family care, old age or infirmity or otherwise, may be unable to find a place, temporarily or permanently, in the Social Order, so that such persons may be fit as far as possible for the discharge of private and public duties as citizens of the world.

**STATUS OF THE COMPANY**

The Company is limited by guarantee and has no share capital. The liability of each member is limited to £1.00. The Company has been granted charitable status.

**BOARD OF DIRECTORS/ COUNCIL OF MANAGEMENT**

Members of the Council of Management who served during the year were:

Friedwart J. Bock	Dr Christopher J. Carter
Johannes M. Surkamp, M.B.E.	Mrs Susan Garrett-Cox
Georg F. Schad	Ms Betty Stolk
Mrs Sarah M. Schad	Michael Bruhn (appointed 11th May 1994)
Mrs Alison Black (resigned 17th Nov 94)	Oliver J. Gordon " " "
Mrs Margaret Sherriff	Veronica Hansmann " " "
David J. Newbatt	Mrs Trudy Nicol " " "
	J.M. Gerry Power (appointed 17th Nov 1994)

**DIRECTORS RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the company's state of affairs at the end of the year and profit or loss for the year then ended.

In preparing those financial statements, the directors are required to select suitable accounting policies, and then apply them consistently, and make judgements and estimates that are reasonable and prudent. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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CAMP HILL (BLAIR DRUMMOND) TRUST LTD

DIRECTORS REPORT

For the year to 31st January 1995

**AUDITORS**

There will be put to the Annual General Meeting a resolution for re-appointment of Miss Helen M Lowe & Co, C.A., as Auditors for the year to 31st January 1996.

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies.

**BY ORDER OF THE BOARD**

*J.M. Surkamp.*

**DIRECTOR**

16-5-95

(3)  
CAMPBILL (BLAIR DRUMMOND) TRUST LTD  
REPORT TO THE AUDITORS  
TO THE MEMBERS OF CAMPBILL (BLAIR DRUMMOND) TRUST LTD

We have audited the financial statements on pages 4 to 7 which have been prepared under the historical cost convention, in accordance with Auditing Standards.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

As described in the Report of the Directors the Company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**BASIS OF OPINION**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practice Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**OPINION**

In our opinion, the financial statements give a true and fair view of the state of the company's affairs at 31st January 1995 and of its deficit for the year then ended and have been properly prepared in accordance with the Companies Act 1985, applicable to small companies.

41 Charlotte Square  
EDINBURGH  
EH2 4HH

16 May 1995

*Helen M Lowe, C. CA*  
HELEN M LOWE & CO, CA

Registered Auditors

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CAMPBILL (BLAIR DRUMMOND) TRUST LTD

PROFIT AND LOSS ACCOUNT

For the year ended 31st January 1995

	<u>Notes</u>	<u>1995</u>	<u>1994</u>
Turnover	(3)	518,656	513,975
Operating Costs		<u>567,579</u>	<u>487,061</u>
Operating Profit/(Loss)	(4)	(48,923)	26,914
Interest Received		<u>537</u>	<u>399</u>
Profit/(Loss) on ordinary activities		(48,386)	27,313
Extraordinary Items		<u>-</u>	<u>6,858</u>
Retained Profit/(Loss) for year		<u>(48,386)</u> =====	<u>20,455</u> =====

**CONTINUING OPERATIONS**

None of the Company's activities were acquired or discontinued during the above two financial years.

**TOTAL RECOGNISED GAINS AND LOSSES**

The Company had no recognised gains or losses in the two financial years other than those stated above.

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CAMPHILL (BLAIR DRUMMOND) TRUST LTDBALANCE SHEETAs at 31st January 1995

	<u>Notes</u>	<u>1995</u>	<u>1994</u>
		£	£
<u>FIXED ASSETS</u>			
Furniture and Equipment		59,519	39,373
Motor Vehicles		50,785	41,831
Garden Implements		2,550	2,520
	(6)	<u>112,854</u>	<u>83,724</u>
		=====	=====
<u>CURRENT ASSETS</u>			
Sundry Debtors		51,628	21,960
Bank - Deposit Account		275,026	323,501
- Current Account		19,386	20,712
Loan		<u>20,000</u>	<u>-</u>
		<u>366,040</u>	<u>366,173</u>
<u>CURRENT LIABILITIES - Amounts due within one year</u>			
Bank Overdraft - Current Account		58,655	-
Sundry Creditors and Accruals		<u>85,432</u>	<u>48,993</u>
		<u>144,087</u>	<u>48,993</u>
<u>NET CURRENT ASSETS</u>		<u>221,953</u>	<u>317,180</u>
		=====	=====
<u>NET ASSETS</u>		<u>334,807</u>	<u>400,904</u>
		=====	=====
<u>Represented by:-</u>			
Capital Reserve	(7)	93,908	79,684
General Reserve	(8)	212,708	196,248
Staff Benevolent Fund Reserve		32,850	81,245
Profit and Loss Account	(5)	<u>( 4,659)</u>	<u>43,727</u>
		<u>334,807</u>	<u>400,904</u>
		=====	=====

The directors have taken advantage of special exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company is entitled to those exemptions.

Approved by the Board on 16 May 1995

*J.M. Surkamp* (Director)  
*Margaret Hemmiff* (Director)

CAMPHILL (BLAIR DRUMMOND) TRUST LTDNotes to the AccountsFor the year to 31st January 1995**1. ACCOUNTING POLICIES**

**Accounting Convention** The Accounts have been prepared under the historical cost convention, in accordance with accounting standards.

**Replacement of Assets** The cost of replacing furnishings, fittings, motor vehicles, equipment and garden implements is charged to Revenue. Where assets are charged to Revenue, an adjustment is made between Fixed Asset Account and the Capital Reserve so that the Balance Sheet gives a fair reflection of the Company's assets.

**2. STATUS OF THE COMPANY**

Camphill (Blair Drummond) Trust Ltd is a company limited by guarantee of its members and does not have a share capital. It is administered by a Council of Management, Council members having no entitlement to remuneration.

**3. TURNOVER**

Turnover represents fees and allowances receivable.

**4. OPERATING PROFIT/(LOSS)**

This is stated after charging:

		<u>31/1/95</u>	<u>31/1/94</u>
Staff Costs	£	121,444	£ 97,934
Auditors Remuneration		2,074	1,880

**5. PROFIT AND LOSS ACCOUNT**

Accumulated profit/(loss) brought forward	43,727	23,272
Profit/(Loss) for the year	(48,386)	20,455
Accumulated surplus/(deficit) carried forward	( 4,659)	43,727
	=====	=====

<b>6. <u>FIXED ASSETS</u></b>	<u>Furniture &amp; Motor Equipment</u>	<u>Vehicles</u>	<u>Garden Implements</u>	<u>Total</u>
Cost at 31/1/94	94,628	68,645	6,813	170,086
Additions in year	36,513	21,830	881	59,224
Disposals in year	(23,000)	(5,731)	-	(28,731)
Cost at 31/1/95	108,141	84,744	7,694	200,579
	=====	=====	=====	=====
Depreciation at 31/1/94	55,255	26,814	4,293	86,362
Depreciation on Disposals	(23,000)	(2,507)	-	(25,507)
Charge for year	16,367	9,652	851	26,870
Depreciation at 31/1/95	48,622	33,959	5,144	87,725
	=====	=====	=====	=====
Net Book Value at 31/1/95	59,519	50,785	2,550	112,854
	=====	=====	=====	=====
Net Book Value at 31/1/94	39,373	41,831	2,520	83,724
	=====	=====	=====	=====

**CAMPBILL (BLAIR DRUMMOND) TRUST LTD**  
Notes to the Accounts (continued)  
for the year to 31st January 1995

7. Capital Reserve

	FURNITURE & FITTINGS £	VEHICLES & IMPLEMENTS £	TOTAL £
Balance at 31/1/94	39,483	40,201	79,684
Additions in year	21,607	22,711	44,318
Disposals / Transfers	-	(3,224)	(3,224)
Depreciation for year	(16,367)	(10,503)	(26,870)
Balance at 31/1/95	44,723	49,185	93,908

8. General Reserve

	DONATIONS & MISCELLANEOUS INCOME £	INTEREST £	LEGACIES £	TOTAL £
Balance at 31/1/94	164,036	20,751	11,461	196,248
Additions in year	10,552	11,025	-	21,577
Expenses	(5,117)	-	-	(5,117)
Balance at 31/1/95	169,471	31,776	11,461	212,708

9. Staff Benevolent Fund

	31.1.95	31.1.94
Balance at 31/1/94	£81,246	£75,082
Transfers and Interest in year	16,513	12,882
Grants made in year	(64,909)	(6,718)
Balance at 31/1/95	32,850	81,246

The permanent staff at Blair Drummond work on a voluntary basis, they are not paid a salary and they have no entitlement to a pension.

The Staff Benevolent Fund provides a source of funding to allow provision of grants for educational and medical purposes as well as assistance grants for long term co-workers leaving the community to settle elsewhere.

In the course of the year £59,653 (1994 - nil) was made available to four long serving members of staff, who were also members of the council of management and who have left the community. Of this sum £32,420 was actually disbursed.



**CAMPBILL (BLAIR DRUMMOND) TRUST LTD**  
**PROFIT AND LOSS ACCOUNT**  
**For the year ended 31st January 1995**

PER  
RESIDENT  
WEEK  
£

YEAR TO  
31/1/94  
£

PER  
RESIDENT  
WEEK  
£

YEAR TO  
31/1/95  
£

**INCOME**

215.23    513,975  
0.17       399

Fees and Allowances  
Interest Received

241.28    518,656  
0.25       537

215.40    514,374  
=====

**TOTAL INCOME**

241.53    519,193  
=====

**EXPENDITURE**

28.58    68,251  
14.32    34,190  
16.78    40,070  
33.43    79,840  
7.42    17,723  
1.94    4,640  
12.73    30,391  
8.99    21,474  
6.19    14,791  
13.18    31,463  
27.83    66,471  
5.23    12,500  
4.63    11,047  
3.83    9,139  
1.17    2,785  
0.05    120  
2.72    6,500  
0.78    1,856  
6.84    16,330  
0.79    1,880  
6.53    15,600  
-       -

Food  
Heat and Light  
Household and Laundry  
Repairs and Renewals  
Education  
Medicines and Toiletries  
Motor and Travel  
Telephone and Office Expenses  
Garden and Estate  
Staff Costs - Salaried Staff  
                  - Other  
Benevolent Fund Transfers  
Resident's Expenses  
Rates and Insurance  
Lift Maintenance  
Bank Charges and Interest  
Term Loan Repayment  
Loan Interest  
Vehicle Replacements  
Audit and Accountancy Fee  
Rent  
Bad Debts

39.97    85,169  
15.52    33,067  
25.35    54,020  
25.82    55,023  
11.21    23,885  
4.70    10,011  
16.23    34,584  
8.98    19,127  
4.37    9,321  
26.23    55,899  
30.76    65,545  
5.86    12,500  
3.89    8,280  
4.25    9,059  
1.38    2,943  
0.74    1,586  
-       -  
-       -  
8.73    18,606  
0.97    2,074  
29.28    62,400  
2.10    4,480

203.96    487,061  
=====

**TOTAL EXPENDITURE**

266.34    567,579  
=====

11.44    27,313

**PROFIT / (LOSS) FOR YEAR**

(22.71)    (48,386)

2.87    6,858

Estate Building Costs

-       -

8.57    20,455  
=====

**PROFIT / (LOSS) FOR YEAR**  
**AFTER EXTRAORDINARY COSTS**

(22.71)    (48,386)  
=====