

Registered Number SC058254

NORTH EAST OF SCOTLAND MUSIC SCHOOL LIMITED

Abbreviated Accounts

30 June 2015

Abbreviated Balance Sheet as at 30 June 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	3	310,562	315,764
Investments	4	108,932	158,932
		<u>419,494</u>	<u>474,696</u>
Current assets			
Debtors		4,209	11,496
Cash at bank and in hand		13,780	14,401
		<u>17,989</u>	<u>25,897</u>
Prepayments and accrued income		711	175
Creditors: amounts falling due within one year		(1,503)	(53,896)
Net current assets (liabilities)		<u>17,197</u>	<u>(27,824)</u>
Total assets less current liabilities		<u>436,691</u>	<u>446,872</u>
Accruals and deferred income		(3,819)	(10,536)
Total net assets (liabilities)		<u>432,872</u>	<u>436,336</u>
Reserves			
Other reserves		447,466	446,466
Income and expenditure account		(14,594)	(10,130)
Members' funds		<u>432,872</u>	<u>436,336</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 November 2015

And signed on their behalf by:

Barbara L McFarlane, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 1 July 2014	328,075
Additions	963
Disposals	(6,318)
Revaluations	-
Transfers	-
At 30 June 2015	<u>322,720</u>
Depreciation	
At 1 July 2014	12,311
Charge for the year	3,803
On disposals	(3,956)
At 30 June 2015	<u>12,158</u>
Net book values	
At 30 June 2015	<u>310,562</u>
At 30 June 2014	<u>315,764</u>

4 Fixed assets Investments

Listed in UK at cost 30 June 2014 & 30 June 2015 £83,932

Unlisted at cost 30 June 2014 £75,000

Disposals 50,000

Unlisted at cost 30 June 2015 £25,000

Market value of listed investments at 30 June 2015 £152,144

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