

**PLUMBING INDUSTRY PERSONAL  
PENSION SCHEME LIMITED**

**REPORT and FINANCIAL STATEMENTS**

**For the year ended 5 April 2004**



**PLUMBING INDUSTRY PERSONAL PENSION SCHEME LIMITED**

**Year ended 5 April 2004**

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**PLUMBING INDUSTRY PERSONAL PENSION SCHEME LIMITED**

**DIRECTORS and ADVISERS**

**DIRECTORS**

**On behalf of the Federation**

J B Park

A B Whyte

**On behalf of the Association**

R Price

**On behalf of the Union**

A Pickering

G Whitlow

J Richards

**SECRETARY**

R D Burgon

**Administrative Office**

4 Walker Street

Edinburgh

EH3 7LB

**Registered office**

4 Walker Street

Edinburgh

EH3 7LB

# PLUMBING INDUSTRY PERSONAL PENSION SCHEME LIMITED

## REPORT of the DIRECTORS

The Directors submit their Report and Financial Statements for the year ended 5th April 2004.

### PRINCIPAL ACTIVITY

The Company acts as Trustee of the Plumbing Industry Personal Pension Scheme.

### DIRECTORS

The Directors are nominated by the Scottish & Northern Ireland Plumbing Employers' Federation, the Association of Plumbing and Heating Contractors and AMICUS and receive no remuneration. The Directors of the Company who acted during the year are shown below:-

#### On behalf of the Federation

Mr J B Park  
Mr A B Whyte

#### On behalf of the Association

Mr R C Chatfield  
Mr R Price

#### On behalf of the Union

Sir K J Jackson  
Mr A Pickering  
Mr G Whitlow

#### Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- Select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Auditors

A special resolution was passed on 10th November, 1994 making the company exempt from the provisions of Part VII of the Companies Act 1985 relating to the audit of the financial statements and from the obligation to appoint auditors for subsequent financial years.

By Order of the Board

.....  
A B Whyte Director

R Price  
R FAGAN  
..... Director

Edinburgh 15 September, 2004

# PLUMBING INDUSTRY PERSONAL PENSION SCHEME LIMITED

## BALANCE SHEET


As at 5 April 2004

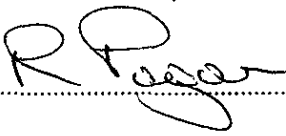
	Notes	2004 £	2003 £
Loan to Plumbing Industry Personal Pension Scheme		100	100
Net assets		100	100
Share capital and reserves			
Called up share capital	2	100	100

Plumbing Industry Personal Pension Scheme Limited was dormant throughout the financial year.

1. For the year ended 5 April 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
2. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
3. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with section 221, and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board of Directors on 15 September, 2004 and signed on its behalf by:

  
..... Director  
A B Whyte

  
..... Director  
~~R Price~~  
R PAGAN

The notes on page 4 form part of these financial statements

# PLUMBING INDUSTRY PERSONAL PENSION SCHEME LIMITED

## NOTES to the FINANCIAL STATEMENTS

### 1. Accounting policies

The balance sheet has been prepared in accordance with applicable accounting standards under the historical cost convention.

The company did not trade during the year or the previous year and therefore no profit and loss account is presented.

### 2. Share capital

	2004 £	2003 £
Authorised 100 ordinary shares of £1 each	100 =====	100 =====
Issued and fully paid 100 ordinary shares of £1 each	100 =====	100 =====

Plumbing Industry Personal Pension Scheme Limited is jointly owned by SNIPEF Management Limited and the Association of Plumbing and Heating Contractors who each hold 50 of the £1 ordinary shares issued.