

Plumbing Industry Personal Pension Scheme Limited

Report and Financial Statements

5th April, 2003

SC57522



PLUMBING INDUSTRY PERSONAL PENSION SCHEME LIMITED  
Year ended 5 April, 2003

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PLUMBING INDUSTRY PERSONAL PENSION SCHEME LIMITED

DIRECTORS AND ADVISERS

**DIRECTORS**

ON BEHALF OF THE FEDERATION

J.B. Park  
A.B. Whyte

ON BEHALF OF THE ASSOCIATION

R.C. Chatfield – deceased 25/03/03  
R Price

ON BEHALF OF THE UNION

Sir K. J. Jackson – retired 12/12/02  
A. Pickering  
G. Whitlow  
J Richards – appointed 12/12/02

**SECRETARY**

R.D. Burgon

Administrative Office  
4 Walker Street  
Edinburgh

**REGISTERED OFFICE**

4 Walker Street  
Edinburgh  
EH3 7LB

PLUMBING INDUSTRY PERSONAL PENSION SCHEME LIMITED

REPORT OF THE DIRECTORS

The Directors submit their Report and Accounts for the year ended 5th April, 2003.

PRINCIPAL ACTIVITY

The Company acts as Trustee of the Plumbing Industry Personal Pension Scheme.

DIRECTORS

The Directors are nominated by the Scottish & Northern Ireland Plumbing Employers' Federation, the Association of Plumbing and Heating Contractors and the Amalgamated Engineering and Electrical Union and receive no remuneration. The Directors of the Company who acted during the year are shown below:-

On behalf of the Federation

Mr. J.B. Park  
Mr. A.B. Whyte

On behalf of the Association

Mr. R.C. Chatfield  
Mr R Price

On behalf of the Union

Sir. K. J. Jackson  
Mr. A. Pickering  
Mr. G. Whitlow





AUDITORS

A special resolution was passed on 10th November, 1994 making the company exempt from the provisions of part VII of the Companies Act 1985 relating to the audit of the accounts and from the obligation to appoint auditors for subsequent financial years.

Approved by the Board of Directors and signed on behalf of the Board.

Edinburgh

4 September, 2003

 - Director  
 - Director  
  


## PLUMBING INDUSTRY PERSONAL PENSION SCHEME LIMITED

### STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



## PLUMBING INDUSTRY PERSONAL PENSION SCHEME LIMITED

BALANCE SHEET 5 April 2003	Note	2003 £	2002 £
Loan to Plumbing Industry Personal Pension Scheme		<u>100</u>	<u>100</u>
NET ASSETS		<u>100</u> ===	<u>100</u> ===
Share Capital and Reserves			
Called up Share Capital	2	<u>100</u> ===	<u>100</u> ===

Plumbing Industry Personal Pension Scheme Limited was dormant throughout the financial year.

The Balance Sheet was approved by the Board of Directors on 4 September, 2003.

Signed on behalf of the Board.

 - Director  
 - Director

For the year ended 5<sup>th</sup> April, 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- a) Ensuring the company keeps accounting records which comply with section 221;
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

## PLUMBING INDUSTRY PERSONAL PENSION SCHEME LIMITED

## NOTES TO THE ACCOUNTS

## 1. ACCOUNTING POLICIES

The balance sheet has been prepared in accordance with applicable accounting standards under the historical cost convention.

The company did not trade during the year or the previous year and therefore no profit and loss account is presented.

## 2. SHARE CAPITAL

Authorised		
100 ordinary shares of £1 each	100	100
	===	===
Issued and fully paid		
100 ordinary shares of £1 each	100	100
	===	===

Plumbing Industry Personal Pension Scheme Limited is jointly owned by SNIPEF Management Limited and the National Association of Plumbing, Heating and Mechanical Services Contractors who each hold 50 of the £1 ordinary shares issued.