

**PLUMBING PENSIONS (UK) LIMITED  
(COMPANY LIMITED BY GUARANTEE)**

**REPORT and FINANCIAL STATEMENTS**

**For the year ended 5 April 2006**



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**PLUMBING PENSIONS (UK) LIMITED**  
**(Company Limited by Guarantee)**

**Year ended 5 April 2006**

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**PLUMBING PENSIONS (UK) LIMITED**  
**(Company Limited by Guarantee)**

**DIRECTORS and ADVISERS**

**DIRECTORS**

**Employer directors**

J B Park  
J T Watson appointed 25 May 2005  
A B Whyte retired 26 May 2006  
R Price retired 9 June 2006  
G Nicoll retired 25 May 2005  
S Nicholls  
R D Stevenson appointed 25 May 2006  
A Beaumont

**Employee directors**

A Pickering  
J Richards – retired 11 July 2005  
R Pagan retired 31 May 2006  
J Fallows  
R Burds – appointed 11 July 2006  
J Allot appointed 31 May 2006

**SECRETARY**

R D Burgon

**Administrative Office**

4 Walker Street  
Edinburgh

**REGISTERED OFFICE**

4 Walker Street  
Edinburgh  
EH3 7LB

**PLUMBING PENSIONS (UK) LIMITED**  
(Company Limited by Guarantee)

**REPORT of the DIRECTORS**

The Directors submit their Report and Financial Statements for the year ended 5 April 2006

**Principal activity**

The Company acts as Trustee of the Plumbing and Mechanical Services (UK) Industry Pension Scheme

**Directors**

The Directors are nominated by the Scottish & Northern Ireland Plumbing Employers' Federation, the Association of Plumbing and Heating Contractors and AMICUS and receive no remuneration. The Directors of the Company who acted during the year are shown below

**On behalf of the Federation**

Mr J Watson appointed 25 May 2006  
Mr J B Park  
Mr A B Whyte retired 26 May 2006  
Mr G Nicoll retired 25 May 2006  
Mr R D Stevenson appointed 26 May 2006

**On behalf of the Association**

Mr R Price retired 9 June 2006  
Mr S Nicholls  
Mr A Beaumont

**On behalf of the Union**

Mr A Pickering  
Mr R Pagan retired 31 May 2006  
Mr J Richards – retired 11 July 2005  
Mr J Fallows  
Mr R Burds – appointed 11 July 2005  
Mr J Allott appointed 31 May 2006

**Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

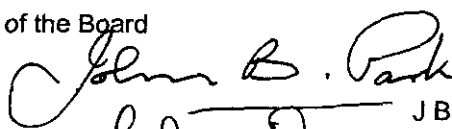
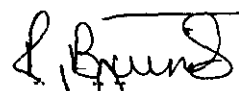

Select suitable accounting policies and then apply them consistently,  
make judgements and estimates that are reasonable and prudent,  
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**Auditors**

A special resolution was passed on 10th November, 1994 making the company exempt from the provisions of Part VII of the Companies Act 1985 relating to the audit of the financial statements and from the obligation to appoint auditors for subsequent financial years

By Order of the Board

	J B Park	Director
	R Burds	Director
	A Beaumont	Director

Edinburgh 20 September 2006

**PLUMBING PENSIONS (UK) LIMITED**  
(Company Limited by Guarantee)

**BALANCE SHEET**

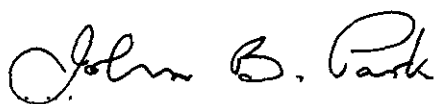
As at 5 April 2006

	2006 £	2005 £
<b>Net asset</b>	=====	=====
<b>Reserves</b>		
Profit and loss account	=====	=====

Plumbing Pensions (UK) Ltd was dormant throughout the financial year

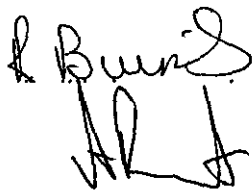
- 1 For the year ended 5 April 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985
- 2 Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- 3 The directors acknowledge their responsibility for
  - i ensuring the company keeps accounting records which comply with section 221, and
  - ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Approved by the Board of Directors on 20 September 2006 and signed on its behalf by



J B Park

Director



R Burds

Director



A Beaumont

Director

The notes on page 4 form part of these financial statements

**PLUMBING PENSIONS (UK) LIMITED**  
**(Company Limited by Guarantee)**

**NOTES to the FINANCIAL STATEMENTS**

**For the year ended 5 April 2006**

**1. Accounting policies**

The balance sheet has been prepared in accordance with applicable accounting standards under the historical cost convention

The company did not trade during the year or the previous year and therefore no profit and loss account is presented

**2 Constitution**

The company is limited by guarantee and accordingly has no called up share capital. The 3 members of the company have agreed to contribute £10 each to the assets of the company in the event of its being wound up.