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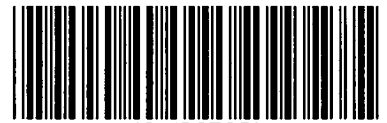
Registration number SC056292

**DMI Precision Engineering Limited**

**Abbreviated accounts**

**for the year ended 30 November 2014**

WEDNESDAY



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09/11/2016

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COMPANIES HOUSE

# **DMI Precision Engineering Limited**

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**DMI Precision Engineering Limited**

**Chartered Accountants' report to the Director on the  
unaudited accounts of DMI Precision Engineering Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 30 November 2014 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



**Gregors' Accountants**

**McLeod House  
119 Montgomery Street  
Edinburgh  
EH7 5EX**

# **DMI Precision Engineering Limited**

## **Abbreviated balance sheet as at 30 November 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		183,224		164,155
<b>Current assets</b>					
Stocks		34,500		34,500	
Debtors		109,734		71,034	
Cash at bank and in hand		-		7,625	
		<u>144,234</u>		<u>113,159</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(97,331)</u>		<u>(63,960)</u>	
<b>Net current assets</b>			<u>46,903</u>		<u>49,199</u>
<b>Total assets less current liabilities</b>			<u>230,127</u>		<u>213,354</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(43,597)</u>		<u>-</u>
<b>Net assets</b>			<u>186,530</u>		<u>213,354</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Revaluation reserve			166,689		166,689
Profit and loss account			19,741		46,565
<b>Shareholders' funds</b>			<u>186,530</u>		<u>213,354</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**DMI Precision Engineering Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 30 November 2014**

For the year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the director on 10/10/16, and are signed on his behalf by: D. Black.



**David Black**  
**Director**

**Registration number SC056292**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **DMI Precision Engineering Limited**

### **Notes to the abbreviated financial statements for the year ended 30 November 2014**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% reducing balance
Fixtures, fittings and equipment	-	20% reducing balance
Motor vehicles	-	20% reducing balance

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value.

##### **1.6. Pensions**

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

# DMI Precision Engineering Limited

## Notes to the abbreviated financial statements for the year ended 30 November 2014

..... continued

### Tangible fixed assets £

#### 2. Fixed assets

##### Cost or valuation

At 1 December 2013

611,939

Additions

27,007

Revaluation

37,867

At 30 November 2014

676,813

##### Depreciation

At 1 December 2013

447,784

Charge for year

45,805

At 30 November 2014

493,589

##### Net book values

At 30 November 2014

183,224

At 30 November 2013

164,155

#### 3. Share capital

**2014**  
**£**

**2013**  
**£**

##### Authorised

100 Ordinary shares of £1 each

100

100

##### Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

100

##### Equity Shares

100 Ordinary shares of £1 each

100

100