

Registered Number SC056292

D.M.I. PRECISION ENGINEERING LIMITED

Abbreviated Accounts

30 November 2015

Abbreviated Balance Sheet as at 30 November 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	148,535	183,224
		<u>148,535</u>	<u>183,224</u>
Current assets			
Stocks		34,500	34,500
Debtors		54,212	109,734
		<u>88,712</u>	<u>144,234</u>
Creditors: amounts falling due within one year		<u>(68,597)</u>	<u>(97,331)</u>
Net current assets (liabilities)		<u>20,115</u>	<u>46,903</u>
Total assets less current liabilities		<u>168,650</u>	<u>230,127</u>
Creditors: amounts falling due after more than one year		<u>(25,105)</u>	<u>(43,597)</u>
Total net assets (liabilities)		<u>143,545</u>	<u>186,530</u>
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		166,689	166,689
Profit and loss account		(23,244)	19,741
Shareholders' funds		<u>143,545</u>	<u>186,530</u>

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2016

And signed on their behalf by:

David Black, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% reducing balance

Fixtures, fittings

and equipment - 20% reducing balance

Motor vehicles - 20% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 December 2014	676,813
Additions	3,755
Disposals	(3,195)
Revaluations	-
Transfers	-
At 30 November 2015	<u>677,373</u>
Depreciation	
At 1 December 2014	493,589
Charge for the year	37,135
On disposals	(1,886)
At 30 November 2015	<u>528,838</u>
Net book values	
At 30 November 2015	<u>148,535</u>
At 30 November 2014	<u>183,224</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100

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