



COPY

**CERTIFICATE OF REGISTRATION
OF ORDER OF COURT AND MINUTE ON
CANCELLATION OF THE SHARE
PREMIUM ACCOUNT**

Company Number 55493

The Registrar of Companies for Scotland hereby certifies that

SCOTTISH HIGHLAND HOTELS PLC

having by Special Resolution cancelled its share premium account
as confirmed by an Order of the Court of Session, Scotland
dated 16 October 1997.

I hereby certify the registration of the said Order of Court.

Given at Companies House, Edinburgh, the

for Registrar of Companies

