Please do not write in this margin

COMPANIES FORM No. 419a(Scot)

Application for registration of a memorandum of satisfaction in full or in part of a registered charge

Pursuant to section 419(1) (a) of the Companies Act 1985

Please complete legibly, preferably in black type, or bold block lettering

To the Registrar of Companies (address overleaf) Name of company

For official use

Company Number

SC055493

* Insert full name of company

Scottish Highland Hotels Limited (the "Company")

† delete as appropriate [a director][the secretary][the tiquidater][the receiver][the administrator] of the company, do solemnly and sincerely declare that the debt for which the charge described overleaf was given has been paid or satisfied in [full] [part]+

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declarant sign below

on

Month Year 21 a1<u>e</u>

before me

A Commissioner for Oaths/or Notary Public or Justice of the Peace or Solicitor having the powers conferred on a Commissioner for Oaths.

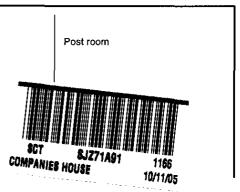
> J WOODROFFE ASHLEY WILSON SOLICITOF 19-21 GROSVENOR GARDEN BELGRAVIA LONDON SWIW OBD TEL: 020 7802 4816

Presentor's name, address and reference (if any):

Brodies LLP (ASM) 15 Atholl Crescent Edinburgh EH3 8HA DX ED 10 Edinburgh-1

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Charges Section





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Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

insert a description of the instrument creating or evidencing the charge eg 'Charge', 'Debenture' etc

* the date of registration may be confirmed from the certificate

Particulars of the charge to which the application overleaf refers

Date of creation of the charge

12 April 2002

Description of the instrument (if any) creating or evidencing the charge #

Standard Security in favour of NIB Capital Bank NV

Date of Registration *

18 April 2002

Short particulars of property charged

The Old Waverly Hotel, 43 Princes Street, Edinburgh

Where a FLOATING CHARGE is being satisfied, the following Certificate MUST be completed:

CERFICATE

being [the creditor] [a person authorised to act on behalf of the creditor]† entitled to the benefits of the floating charge specified above certify that the particulars above relating to the charge and its satisfaction are correct.

Signature

Date

Note

The address of the Registrar of Companies is:-

Companies House 37 Castle Terrace Edinburgh **EH1 2EB**

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† delete as

appropriate