

Company Registration No: 55476

THE COMPANIES ACT 1985  
COMPANY LIMITED BY SHARES

SPECIAL/ELECTIVE RESOLUTIONS OF  
PITLOCHRY KNITWEAR COMPANY LIMITED

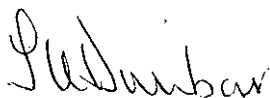
At a General Meeting of the above named Company, duly convened and held at Waverley Mills, Langholm on Friday, 7th July, 1995, the following Special and Elective Resolutions were duly passed.

1. Special Resolution

That the Company having satisfied the provisions of Section 250, Companies Act 1985 relating to dormant companies, the Company be exempt from the obligation to appoint auditors as otherwise required by Section 384 of the Act.

2. Elective Resolutions

- a) That pursuant to Section 366A of the Companies Act 1985, the Company hereby elects to dispense with the holding of Annual General Meetings in 1996 and subsequent years until this election is revoked.
- b) That pursuant to Section 252 of the Companies Act 1985 the Company hereby elects to dispense with the laying of accounts and reports before the Company in General Meeting for the financial year 1995/96 and all subsequent financial years.



Secretary

