

Westgarth Aberdeen Limited

**Directors' report and financial
statements**

Registered number SC055004

31 December 2005



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COMPANIES HOUSE

REGISTRATION

1210

22/05/2006

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Directors' report

The directors present their annual report and financial statements for the year ended 31 December 2005

Business review

The company has not traded during the current or previous financial year

Dividend

The directors do not recommend the payment of a dividend (2004 £nil)

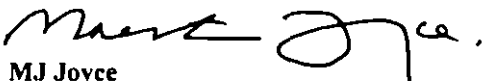
Directors and directors' interests

The directors who served during the year were as follows

MJ Joyce
JE Tiplady

None of the directors had any beneficial interest in the share capital of the company at 31 December 2005 or 31 December 2004

By order of the board


MJ Joyce
Secretary

Millburn Road
Bathgate
West Lothian
EH4 2AF

2006

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards.

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

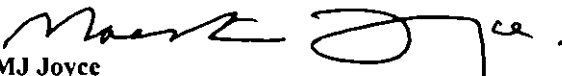
Balance sheet
at 31 December 2005

	Note	2005 £000	2004 £000
Creditors: Amounts falling due within one year			
- amounts owed to group undertakings		(116)	(116)
		<hr/>	<hr/>
Net liabilities		(116)	(116)
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	3	-	-
Profit and loss account		(116)	(116)
		<hr/>	<hr/>
Equity shareholders' funds		(116)	(116)
		<hr/>	<hr/>

The directors.

- (a) confirm that the company was entitled to exemption under subsection (1) of section 249AA of the Companies Act 1985 from the requirement to have its accounts for the financial year ended 31 December 2005 audited
- (b) confirm that members have not required the company to obtain an audit of its accounts for that financial year in accordance with sub-section (2) of section 249B(2) of that Act
- (c) acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on 9th August 2006 and were signed on its behalf by:


MJ Joyce
Director

Notes

(forming part of the financial statements)

1 Accounting policies

The accounts have been prepared under the historical cost accounting rules in accordance with applicable Accounting Standards, and are prepared on a going concern basis, notwithstanding the deficiency of net assets shown in the balance sheet, as the directors have received an assurance of continuing financial support from Klöckner UK Holdings Limited

2 Profit and loss account

During the financial period and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently during those periods the company made neither a profit nor a loss

No director received any emoluments in respect of his services to the company during the period (2004 £nil)

3 Share capital

	2005 £	2004 £
<i>Authorised:</i>		
100 ordinary shares of £1 each	100	100
	<hr/>	<hr/>
<i>Allotted, called up and fully paid:</i>		
100 ordinary shares of £1 each	100	100
	<hr/>	

4 Ultimate parent company

The directors regard I.GB-K LLC, a company incorporated in the USA, as the ultimate controlling party and ultimate parent entity

Klöckner International GmbH, a company incorporated in Germany, is the parent company of the smallest group of which the company is a member and for which group accounts are drawn up.

Klöckner & Co AG, a company incorporated in Germany, is the parent company of the largest group of which the company is a member and for which group accounts are drawn up

Copies of the accounts of Klöckner International GmbH and Klöckner & Co AG may be obtained from

The Secretary
Valley Farm Road
Stourton
Leeds
LS10 1SD

5 Related parties

Advantage has been taken of the exemption under FRS8, Related Party Transactions, not to disclose transactions with entities that are part of the Klöckner & Co AG group, as the consolidated accounts in which the company is included are available from the address noted above.