

John Davidson (Holdings) Limited

Annual report and financial statements

Registered number SC054871

31 December 2015

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Directors and advisers

Directors MS McLellan
J Telgen (resigned 31st March 2016)
SA Hapseslagh (appointed 1st April 2016)

Secretary I McGuiness

Registered office
(Changed in Dec 2014) 1 Exchange Crescent
Conference Square
Edinburgh
EH3 8UL

Directors' report

The directors present their annual report and the financial statements for the year ended 31 December 2015.

Principal activities

The principal activity of the company is that of a group holding company.


Results and dividends

The company did not trade during the current or preceding financial year and therefore made neither a profit nor a loss from trading operations.

Directors

The directors of the company who served during the year are those listed on page 1.

By order of the board



I McGuinness
Secretary

1 Exchange Crescent
Conference Square
Edinburgh
EH3 8UL

1st September 2016

Profit and loss account

for the year ended 31 December 2015

During the current financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss from trading operations. The company employed no staff and incurred no staff costs or directors' remuneration in the current or preceding financial year.

Balance sheet

at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Investments	2	22,228	22,228
Current assets			
Debtors – due outwith one year	3	147,726	147,726
Net assets		<u>169,954</u>	<u>169,954</u>
Capital and reserves			
Called up share capital	4	77,000	77,000
Profit and loss account	5	76,448	76,448
Capital reserve	5	1,278	1,278
Profit and loss account	5	15,228	15,228
Equity shareholder's funds		<u>169,954</u>	<u>169,954</u>

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors:

- confirm that members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors on 1st September 2016 and were signed on its behalf by:


MS McLellan
Director

Company registered number: SC054871

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Cash flow statement

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1: 'Cash flow statements' not to prepare a cash flow statement on the grounds that the company is a wholly owned subsidiary.

Group accounts

The company is exempt by virtue of s400 of the Companies Act 2006 from the requirement to prepare group accounts as it and its subsidiary undertakings are included in the consolidated financial statements of its parent. These financial statements present information about the company as an individual undertaking and not about its group.

2 Investments

	Subsidiary undertakings £
<i>Cost</i>	
At beginning and end of year	22,228

The investment in subsidiary undertaking represents the cost of the 100% interest in the ordinary share capital of John Davidson (Pipes) Limited, a company registered in Scotland. Its principal activity is the distribution of pipes and associated products for use in building, civil engineering and agriculture.

3 Debtors

	2015 £	2014 £
<i>Due outwith one year</i>		
Amounts due by subsidiary undertaking	147,726	147,726

4 Called up share capital

	2015 £	2014 £
<i>Allotted, called up and fully paid</i>		
77,000 ordinary shares of £1 each	77,000	77,000

Notes (continued)

5 Reserves

	Capital redemption reserve	Capital reserve	Profit and loss account
	£	£	£
At beginning and end of year	76,448	1,278	15,228

6 Ultimate parent company and parent undertaking of larger group of which the company is a member

The intermediate parent undertaking is Dyka (U.K.) Limited, a company registered in England and has a 100% interest in the equity share capital of John Davidson (Holdings) Limited. The directors consider the ultimate holding company to be Tessenderlo Chemie NV which is incorporated in Belgium. Copies of that company's accounts are available from its registered office at Headquarters, Rue du Trone 130, B-1050 Brussels.