

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009
FOR
A & E CERESA LIMITED

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A & E CERESA LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2009

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A & E CERESA LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2009

DIRECTORS:

Mr E G Ceresa BSc.(Hons)M.R.Pharms
Mrs ME Ceresa BSc (Hons)
Ms G C T Ceresa BSc(Hons) M.R.Pharms
Ms ES Ceresa BSc(Hons)M.R.Pharms
Dr. CC Ceresa M.B. CH.B.
Dr S M Ceresa M.B.Ch.B

SECRETARY:

Mr E G Ceresa BSc.(Hons)M.R.Pharms

REGISTERED OFFICE:

140 Cumbernauld Road
Stepps
Glasgow
Lanarkshire
G33 6HA

REGISTERED NUMBER:

SC053605 (Scotland)

ACCOUNTANTS:

D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LS

BANKERS:

The Royal Bank of Scotland plc
Glasgow City Branch (A)
10 Gordon Street
Glasgow
G1 3PL

A & E CERESA LIMITED**ABBREVIATED BALANCE SHEET**
30 SEPTEMBER 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	54,980	59,940
Investments	4	169,219	169,219
Investment property	5	320,000	320,000
		<u>544,199</u>	<u>549,159</u>
CURRENT ASSETS			
Stocks		37,653	38,433
Debtors		70,558	72,692
Cash at bank and in hand		224,786	169,815
		<u>332,997</u>	<u>280,940</u>
CREDITORS			
Amounts falling due within one year		<u>109,219</u>	<u>109,122</u>
NET CURRENT ASSETS		<u>223,778</u>	<u>171,818</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>767,977</u>	<u>720,977</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Revaluation reserve		211,018	211,018
Other reserves		5,000	5,000
Profit and loss account		551,859	504,859
SHAREHOLDERS' FUNDS		<u>767,977</u>	<u>720,977</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

A & E CERESA LIMITED

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 February 2010 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'E G Ceresa', followed by a period.

Mr E G Ceresa BSc.(Hons)M.R.Pharms - Director

The notes form part of these abbreviated accounts

A & E CERESA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2008	
and 30 September 2009	20,392
AMORTISATION	
At 1 October 2008	
and 30 September 2009	20,392
NET BOOK VALUE	
At 30 September 2009	-
At 30 September 2008	-

A & E CERESA LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2009****3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2008	
and 30 September 2009	139,252
DEPRECIATION	
At 1 October 2008	79,312
Charge for year	4,960
At 30 September 2009	84,272
NET BOOK VALUE	
At 30 September 2009	54,980
At 30 September 2008	59,940

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 October 2008	
and 30 September 2009	169,219
NET BOOK VALUE	
At 30 September 2009	169,219
At 30 September 2008	169,219

5. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 October 2008	
and 30 September 2009	320,000
NET BOOK VALUE	
At 30 September 2009	320,000
At 30 September 2008	320,000

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
100	Ordinary	£1	100	100

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A & E CERESA LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company for the year ended 30 September 2009 on pages three to nine from the accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 30 September 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LS

25 February 2010

This page does not form part of the abbreviated accounts
