

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008
FOR
A & E CERESA LIMITED

WEDNESDAY



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A & E CERESA LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2008

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A & E CERESA LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2008

DIRECTORS:

Mr E G Ceresa BSc.(Hons)M.R.Pharms
Mrs ME Ceresa BSc (Hons)
Ms G C T Ceresa BSc(Hons) M.R.Pharms
Ms ES Ceresa BSc(Hons)M.R.Pharms
Dr. CC Ceresa M.B. CH.B.
Dr S M Ceresa M.B.Ch.B

SECRETARY:

Mr E G Ceresa BSc.(Hons)M.R.Pharms

REGISTERED OFFICE:

140 Cumbernauld Road
Stepps
Glasgow
Lanarkshire
G33 6HA

REGISTERED NUMBER:

SC053605 (Scotland)

ACCOUNTANTS:

D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LS

BANKERS:

The Royal Bank of Scotland plc
Glasgow City Branch (A)
10 Gordon Street
Glasgow
G1 3PL

A & E CERESA LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2008

SOLICITORS:

HBM Sayers
Guisti Martin
Solicitors and Solicitors Advocates
13 Bath Street
Glasgow
G2 1HY

A & E CERESA LIMITED**ABBREVIATED BALANCE SHEET**
30 SEPTEMBER 2008

		2008	2007
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	59,940	65,550
Investments	4	169,219	169,219
Investment property	5	320,000	320,000
		<u>549,159</u>	<u>554,769</u>
CURRENT ASSETS			
Stocks		38,433	39,444
Debtors		72,692	68,440
Cash at bank and in hand		169,815	205,952
		<u>280,940</u>	<u>313,836</u>
CREDITORS			
Amounts falling due within one year		<u>109,122</u>	<u>125,244</u>
NET CURRENT ASSETS		<u>171,818</u>	<u>188,592</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>720,977</u>	<u>743,361</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Revaluation reserve		211,018	211,018
Other reserves		5,000	5,000
Profit and loss account		504,859	527,243
SHAREHOLDERS' FUNDS		<u>720,977</u>	<u>743,361</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

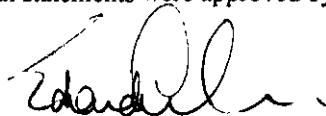
The notes form part of these abbreviated accounts

A & E CERESA LIMITED

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 2 March 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Ed Ceresa', with a horizontal line extending from the end of the signature.

Mr E G Ceresa BSc.(Hons)M.R.Pharms - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2007 and 30 September 2008	20,392
AMORTISATION	
At 1 October 2007 and 30 September 2008	20,392
NET BOOK VALUE	
At 30 September 2008	-
At 30 September 2007	-

A & E CERESA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2008

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2007	
and 30 September 2008	139,252
DEPRECIATION	
At 1 October 2007	73,702
Charge for year	5,610
At 30 September 2008	79,312
NET BOOK VALUE	
At 30 September 2008	59,940
At 30 September 2007	65,550

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 October 2007	
and 30 September 2008	169,219
NET BOOK VALUE	
At 30 September 2008	169,219
At 30 September 2007	169,219

5. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 October 2007	
and 30 September 2008	320,000
NET BOOK VALUE	
At 30 September 2008	320,000
At 30 September 2007	320,000

A & E CERESA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2008

6. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A & E CERESA LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

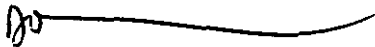
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company for the year ended 30 September 2008 on pages four to twelve from the accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 30 September 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LS

3 March 2009

This page does not form part of the abbreviated accounts
