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Notice of appointment of a Receiver by the Holder of a Floating Charge

S53(1)

PURSUANT TO SECTION 53(1) OF THE INSOLVENCY ACT 1986 AND
REGULATION 3 OF THE RECEIVERS (SCOTLAND) REGULATIONS 1986

For official use

To the Registrar of Companies

Company number

53572

Name of Company

* insert name of
company

* W. H. MACKAY & SONS LIMITED

† insert name(s) and
address(es) of the
holder(s) of the
charge

† We † THE ROYAL BANK OF SCOTLAND plc, Thirty-six St Andrew Square,
Edinburgh

♢ insert name(s) and
address(es) of
receiver(s)

give notice that on the Twelfth day of April 1995
♢ ALAN DAVID JOHN AMOORE, Chartered Accountant, Thirty-seven Albyn Place,
Aberdeen and RODNEY GAVIN OWEN, Saltire Court, Twenty Castle Terrace,
Edinburgh

~~was/were~~ appointed by ~~me/us~~ as Receiver(s) of that part of the property of the
company which is subject to (note 1) a Bond and Floating Charge in favour of
us the said The Royal Bank of Scotland plc dated the Fourteenth day of

January Nineteen Hundred and Seventy-five and registered the Twentieth day of

January Nineteen Hundred and Seventy-five with the Registrar of Companies

(Scotland) securing all sums due or to become due to us the said The Royal Bank of
Scotland plc

The circumstances justifying the appointment were (note 2) upon a demand
being served on the Company, Joint Receivers have been appointed as provided
in Clause (Secundo) of the said Instrument of Charge

A certified copy of the instrument of appointment, with docquet(s) of receipt
and acceptance endorsed on it, is attached.

FOR THE ROYAL BANK OF SCOTLAND plc

§ to be signed by the
holder of the charge
or his agent

Signed § [Signature]
Manager, Specialised Lending Services (Scotland)

Date 19/4/95

NOTES OVERLEAF/

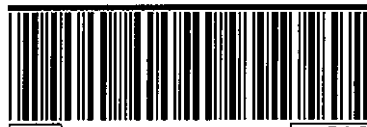
Presentor's name
address and reference
(if any):

MILLAR & BRYCE LIMITED
5 LOGIE MILL
BEAVERBANK OFFICE PARK
LOGIE GREEN ROAD
EDINBURGH EH7 4HH

For official use

Receivers Section

Post room



SCT *S6Q2WAPL* 210
COMPANIES HOUSE 20/04/95

NOTES

1. State particulars of the floating charge in respect of which the receiver was appointed. The particulars should include the name of the person first named in the charge among the persons entitled to the benefit thereof (or, in the case of a series of debentures, the name of the holder of the first such debenture to be issued), the amount thereby secured, and the date of registration (which may be obtained from the certificate of registration).
2. Here set out fully the circumstances justifying the appointment. Where these were provided for in the instrument of charge, this fact should be stated, otherwise reference should be made to whichever of the events specified in section 52 of the Act applies.

We, THE ROYAL BANK OF SCOTLAND plc, having our Registered Office at Thirty-six St Andrew Square, Edinburgh, in pursuance of the power conferred on us by Clause (Secundo) of a Bond and Floating Charge granted by W. H. MACKAY & SONS LIMITED, having their Registered Office at Balmuchy Smithy, Fearn, Ross-shire, in our favour dated the Fourteenth day of January Nineteen Hundred and Seventy-five and registered with the Registrar of Companies (Scotland) the Twentieth day of January Nineteen Hundred and Seventy-five do hereby appoint ALAN DAVID JOHN AMOORE, Chartered Accountant, Thirty-seven Albyn Place, Aberdeen and RODNEY GAVIN OWEN, Saltire Court, Twenty Castle Terrace, Edinburgh to be Joint Receivers of the property charged by the said Bond and Floating Charge upon the terms and with and subject to the powers and provisions contained in the said Bond and Floating Charge and with full power and authority to act either individually or jointly at the discretion of either of them.

Sealed with the Common Seal of the said
The Royal Bank of Scotland plc
and subscribed for them and on their behalf

at Edinburgh

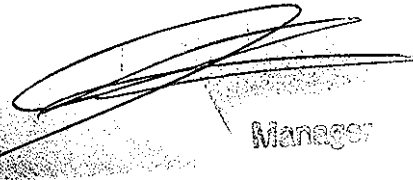
on the Twelfth day of April

Nineteen Hundred and Ninety-five

by



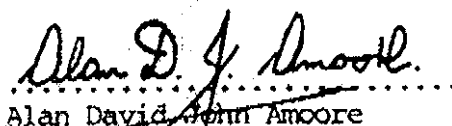
CERTIFIED A TRUE COPY
FOR THE ROYAL BANK OF SCOTLAND plc

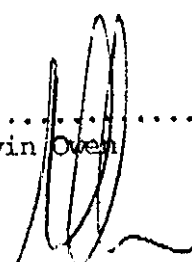

Manager

Authorised Sealing Officer

Authorised Sealing Officer

We, Alan David John Amore and Rodney Gavin Owen hereby acknowledge having received this Instrument of Appointment at 3.00 pm on 12 APRIL, 1995 and we confirm our acceptance of the office of Joint Receiver in terms of this Instrument given by telephone at on 3.55 pm and at 3.15 pm on 12 APRIL, 1995


Alan David John Amore

.....
Rodney Gavin Owen


Date: 12 April 1995

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

REGISTER of Charges, Alterations to Charges,

COMPANY: SC053572 CHARGE: 1

(1) Date of Registration	(2) Serial Number of Document on File	(3) Date of Creation of each Charge and Description thereof	(4) Date of the aquisition of the Property	(5) Amount secured by the Charge £	(6) Short Particulars of the Property Charged	(7) Names of the Persons entitled to the Charge
20/01/1975	9	14/ 1/75 BOND & FLOATING CHARGE		ALL SUMS DUE, OR TO BECOME DUE	UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE OF THE COMPANY INCLUDING UNCALLED CAPITAL	THE ROYAL BANK OF SCOTLAND plc

Memoranda of Satisfaction and Appointments etc. of Receivers

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

COMPANY: SC053572 CHARGE: 1

(8) In the case of a floating charge, a statement of the provisions, if any, prohibiting or restricting the creation by the company of any fixed security or any other floating charge having priority over, or ranking <i>pari passu</i> with the floating charge.	(9) In the case of a floating charge, a statement of the provisions if any regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property the subject of the floating charge or any part of it.	(10) Amount or rate per cent of the Commission Allowance or discount	(11) Memoranda of Satisfaction	(12) Receiver		
				Name	Date of Appointment	Date of Ceasing to act
COMPANY ARE EXPRESSLY PROHIBITED FROM CREATING SUBSEQUENT FIXED SECURITY HAVING PRIORITY OVER OR RANKING EQUALLY WITH THE FLOATING CHARGE				AMORE ADJ OWEN RG	12/ 4/95 12/ 4/95	

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

COMPANY: SC053572 CHARGE: 1

Instruments of Alteration to a Floating Charge					
(13) Date of Execution	(14) Names of the persons who have executed the instrument	(15) The provisions, if any, prohibiting or restricting the creation by the Company of any fixed security or any other floating charge having priority over, or ranking <i>pari passu</i> with, the floating charge.	(16) The provisions, if any, varying or otherwise regulating the order of the ranking of the floating charge in relation to fixed securities or to other floating charges.	(17) Short particulars of any property released from the floating charge	(18) The amount, if any, by which the amount secured by the floating charge has been increased. £
22/08/89	THE ROYAL BANK OF SCOTLAND plc HIGHLANDS & ISLANDS DEVELOPMENT BOARD THE COMPANY	SEE PAGE 2 OF DOC	SEE PAGE 3 OF DOC		
11/08/92 26/06/92 01/07/92	THE ROYAL BANK OF SCOTLAND plc THE COMPANY HIGHLANDS AND ISLANDS ENTERPRISE		SEE PAGE 3 OF DOCUMENT		
28/04/93 29/04/93	THE ROYAL BANK OF SCOTLAND plc COMPANY HIGHLAND PROSPECT LIMITED HIGHLANDS AND ISLANDS ENTERPRISE		SEE PAGE 3 OF DOCUMENT		
27/08/93 08/09/93 27/10/93 02/11/93	THE ROYAL BANK OF SCOTLAND plc COMPANY HIGHLAND PROSPECT LIMITED HIGHLANDS AND ISLANDS ENTERPRISE			SEE CH MICROFICHE FOR INFORMATION	