

Registered number
SC053187

Bairsto Property Company Limited

Filleted Accounts

31 January 2018

Bairsto Property Company Limited**Registered number:** SC053187**Balance Sheet****as at 31 January 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	3	427,723	429,098
Current assets			
Debtors	4	1,300	696
Investments held as current assets	5	303,362	304,566
Cash at bank and in hand		155,389	157,124
		<u>460,051</u>	<u>462,386</u>
Creditors: amounts falling due within one year	6	(110,867)	(146,730)
Net current assets		<u>349,184</u>	<u>315,656</u>
Net assets		<u>776,907</u>	<u>744,754</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		776,807	744,654
Shareholders' funds		<u>776,907</u>	<u>744,754</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Kathleen C King

Director

Approved by the board on 2 March 2018

Bairsto Property Company Limited
Notes to the Accounts
for the year ended 31 January 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	not provided
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable

profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2018	2017
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 February 2017	423,954	33,204	457,158
Additions	<u>-</u>	<u>975</u>	<u>975</u>
At 31 January 2018	<u>423,954</u>	<u>34,179</u>	<u>458,133</u>
Depreciation			
At 1 February 2017	-	28,060	28,060
Charge for the year	<u>-</u>	<u>2,350</u>	<u>2,350</u>
At 31 January 2018	<u>-</u>	<u>30,410</u>	<u>30,410</u>
Net book value			
At 31 January 2018	<u>423,954</u>	<u>3,769</u>	<u>427,723</u>
At 31 January 2017	423,954	5,144	429,098

4 Debtors	2018	2017
	£	£
Other debtors	<u>1,300</u>	<u>696</u>

5 Investments held as current assets	2018	2017
	£	£
Fair value		
Listed investments	<u>303,362</u>	<u>304,566</u>

6 Creditors: amounts falling due within one year	2018	2017
	£	£
Taxation and social security costs	12,470	9,473

Other creditors	98,397	137,257
	<u>110,867</u>	<u>146,730</u>

7 Other information

Bairsto Property Company Limited is a private company limited by shares and incorporated in Scotland. Its registered office is:

75 Bon Accord Street
Aberdeen
AB11 6ED

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.