

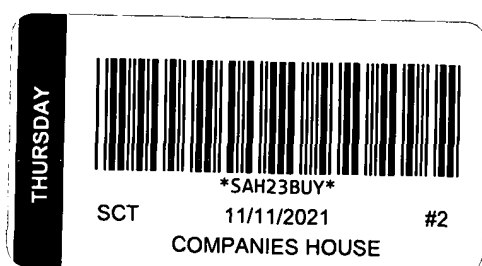
**NOTICE OF PASSING OF RESOLUTION**  
**OF**  
**DUNEDIN ENTERPRISE INVESTMENT TRUST PLC**  
**(Registered number SC052844)**  
**(the "Company")**

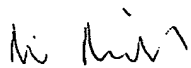
Notice is hereby given that at the General Meeting of the Company, duly convened and held at the offices of Dickson Minto W.S., 16 Charlotte Square, Edinburgh EH2 4DF on 10 November 2021 at 11 a.m., the following special resolution was passed:

**SPECIAL RESOLUTION**

That, without prejudice to and in addition to, and not in substitution for, any existing authorities, the Company be and is hereby authorised for the purpose of section 701 of the Companies Act 2006 (the "**Companies Act**") to make market purchases (within the meaning of section 693 of the Companies Act) of its issued ordinary shares of 25 pence each (the "**Shares**") following completion of the tender offer to all shareholders in the Company made by Singer Capital Markets Limited on the terms set out in the circular to shareholders of the Company dated 18 October 2021 (the "**Circular**") provided that:

- (i) the maximum aggregate number of Shares hereby authorised to be purchased is 7,000,000 Shares;
- (ii) the price which shall be paid for a Share shall be the Tender Price (as defined in the Circular) (which shall be both the maximum and the minimum price for the purposes of section 701 of the Companies Act); and
- (iii) unless previously renewed, revoked or varied the authority hereby conferred shall expire at midnight on 3 December 2021 save that the Company may before such expiry make a contract or contracts to purchase Shares under the authority hereby conferred prior to the expiry of such authority which will or may be completed or executed wholly or partly after such expiry and may make a purchase of Shares in pursuance of any such contract or contracts.



  
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Chairman of the General Meeting  
Date: 10 November 2021