



Value and Indexed Property Income Trust PLC

Registered Office:
c/o Maven Capital Partners UK LLP
1st Floor Kintyre House
205 West George Street
Glasgow G2 2LW
Telephone: 44 (0) 141 306 7400

15 November 2023

Dear Shareholder

Result of Audit Tender Notification of Change of Auditors

In August 2023, the Audit and Management Engagement Committee agreed to put the audit of the Company out to tender. The Audit and Management Engagement Committee completed that process and recommended that the Board proceed to appoint RSM UK Audit LLP ("RSM") as the Company's new Auditor.

I am pleased to report that on 14 November 2023, the Board formally appointed RSM as the Company's new Auditor and that RSM will audit the Financial Statements of the Company for the year to 31 March 2024.

As required under Section 520 of the Companies Act 2006, a copy of the statutory statement made by the outgoing auditor, BDO LLP, is overleaf.

Yours faithfully,

John Kay
Chairman

THURSDAY



ACGVG6E1
A30 23/11/2023 #124
COMPANIES HOUSE



Tel: +44 (0)20 7486 5888
Fax: +44 (0)20 7487 3686
DX 9025 West End W1
www.bdo.co.uk

55 Baker Street
London W1U 7EU

Statement under Section 519 of the Companies Act 2006 ("the Act")

To the Directors of **Value and Indexed Property Income Trust plc SC050366**
10 November 2023

In accordance with Section 519 of the Act we detail the following reasons for ceasing to hold the office of auditors;

BDO LLP declined to participate in a competitive tender process run by the Audit and Management Engagement Committee.

This is not considered to be an exempt reason as set out in S519 A of the Act.

We confirm that none of the reasons for us ceasing to hold office and no matters connected with our ceasing to hold office need to be brought to the attention of members or creditors of the company.

BDO LLP

BDO LLP

55 Baker Street
London W1U 7EU
ICAEW Registered Auditor Number C001055835