EURO EXHAUST CENTRES (SCOTLAND) LIMITED ANNUAL REPORT AND FINANCIAL STATEMENTS **31 DECEMBER 2006**

Registered Number: SCO49897

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27/10/2007 COMPANIES HOUSE

EURO EXHAUST CENTRES (SCOTLAND) LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2006

The directors presents their report and the financial statements of Euro Exhaust Centres (Scotland) Limited (the "Company") for the year ended 31 December 2006

Principal activity and review of business

The Company has not traded during the year Accordingly, the directors have not presented a profit and loss account or a statement of total recognised gains and losses

Directors and their interests

The directors who held office during the year under review were

l Fraser

M Healy (appointed 28 March 2006)

K McGill (resigned 28 March 2006)

The directors holding office did not have a beneficial interest in the issued share capital of the Company or receive any remuneration for the provision of their services. The directors' shareholdings in Financière Daunou 2 S A, the Company's ultimate parent undertaking are disclosed in the accounts of that company.

On behalf of the Board

M Healy

Company Secretary

9 October 2007

St James's Court Brown Street Manchester M2 2JF

EURO EXHAUST CENTRES (SCOTLAND) LIMITED

BALANCE SHEET - 31 DECEMBER 2006

	31 December 2006 £	31 December 2005 £
CAPITAL AND RESERVES Called up equity share capital (Note 2) Profit and loss account deficit	2,000 (2,000)	2,000 (2,000)
		=====

For the year in question the Company was entitled to the exemption from audit under section 249AA (1) of the Companies Act 1985 No notice from members requiring an audit has been deposited under subsection (2) of section 249B of the Companies Act 1985 in relation to the Company's financial statements for the financial year

The directors acknowledge their responsibility for ensuring that the Company keeps accounting records that comply with section 221 of the Companies Act, for preparing financial statements that give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the Act's requirements relating to financial statements

The financial statements were approved by the Board of Directors and were signed on its behalf by

M Healy Director

9 October 2007

Morreal

EURO EXHAUST CENTRES (SCOTLAND) LIMITED

NOTES TO THE ACCOUNTS - 31 DECEMBER 2006

1 ACCOUNTING POLICIES

Basis of preparation

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

The company was dormant throughout the year ended 31 December 2006, and consequently a profit and loss account and a statement of total recognised gains and losses have not been presented

2 SHARE CAPITAL

	31	31
	December	December
	2006	2005
	£	£
Authorised, issued and fully paid		
2,000 Ordinary, £1 shares	2,000	2,000
•	======	=====

3 PARENT UNDERTAKING

The smallest group into which the activities of the Company are consolidated is that headed by Speedy 1 Limited. The largest group into which the activities of the Company are consolidated is that headed by Financière Daunou 2 S A. The consolidated accounts of Financière Daunou 2 S A. are available to the public and may be obtained from the Company Secretary.