

REGISTERED NUMBER: SC048720 (Scotland)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015
FOR
SCOBIE & JUNOR (IRELAND) LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2015**

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SCOBIE & JUNOR (IRELAND) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2015**

DIRECTORS: W T L Wicklow BSc (Econ), M Inst M
A Cameron

SECRETARY: Maclay Murray & Spens LLP

REGISTERED OFFICE: 1 George Square
Glasgow
G2 1AL

REGISTERED NUMBER: SC048720 (Scotland)

SENIOR STATUTORY AUDITOR: Gavin Black

AUDITORS: Henderson Loggie, Statutory Auditor
The Vision Building
20 Greenmarket
Dundee
DD1 4QB

BANKERS: HSBC
25 - 29 Murraygate
Dundee
DD1 2EE

SOLICITORS: Maclay Murray & Spens
1 George Square
Glasgow
G2 1AL

**REPORT OF THE INDEPENDENT AUDITORS TO
SCOBIE & JUNOR (IRELAND) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Scobie & Junor (Ireland) Limited for the year ended 30 June 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Henderson Loggie

Gavin Black (Senior Statutory Auditor)
for and on behalf of Henderson Loggie, Statutory Auditor
The Vision Building
20 Greenmarket
Dundee
DD1 4QB

Date: *2 March 2016*

SCOBIE & JUNOR (IRELAND) LIMITED (REGISTERED NUMBER: SC048720)


ABBREVIATED BALANCE SHEET

30 JUNE 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	34,639	59,860
CURRENT ASSETS			
Stocks		883,903	865,191
Debtors		1,294,814	1,179,045
Cash at bank		29,448	76,421
		<u>2,208,165</u>	<u>2,120,657</u>
CREDITORS			
Amounts falling due within one year	3	<u>1,596,205</u>	<u>1,647,667</u>
NET CURRENT ASSETS		<u>611,960</u>	<u>472,990</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>646,599</u>	<u>532,850</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>24,928</u>	<u>45,211</u>
NET ASSETS		<u><u>621,671</u></u>	<u><u>487,639</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	105	105
Profit and loss account		<u>621,566</u>	<u>487,534</u>
SHAREHOLDERS' FUNDS		<u><u>621,671</u></u>	<u><u>487,639</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14th March 2016 and were signed on its behalf by:


 W T L Wicklow BSc (Econ), M Inst M - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The company is exempt by virtue of paragraph B(1) of Financial Reporting Standard 1 from the requirement to produce a cash flow statement.

Turnover

Turnover represents the amounts derived from the provision of goods and services which fall within the company's ordinary activities and is stated net of Value Added Tax. Revenue is recognised on despatch of goods.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 6.67% to 20% straight line and over the period of the lease
Plant and machinery	- 20% on a straight line basis
Fixtures and fittings	- 15% on a straight line basis
Motor vehicles	- 25% on a straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value. In determining the cost of raw materials, consumables and goods for resale, the average purchase price is used. For work in progress and finished goods, cost is taken as production cost, which includes an appropriate proportion of overheads.

Deferred tax

The tax expense represents the sum of the corporation tax and deferred tax charge for the year.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is measured on differences between the carrying amounts of assets and liabilities in the accounts and the corresponding tax bases, as used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all temporary timing differences that have originated but not reversed by the balance sheet date and are not recognised as permanent differences. Deferred tax assets are recognised to the extent that it is probable that taxable profits will be available in the future. Deferred tax is calculated at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase/ leasing

Assets obtained under hire purchase or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to expenditure as incurred.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The groups defined benefit scheme is a multiple employer scheme and the company is unable to identify its share of the assets and liabilities and accordingly under FRS 17 the company treats it as a defined contribution scheme.

The company also operates a defined contribution pension scheme.

Contributions payable for the year in respect of both schemes are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	290,595
Additions	2,154
Disposals	(26,559)
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At 30 June 2015	266,190
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DEPRECIATION	
At 1 July 2014	230,736
Charge for year	27,374
Eliminated on disposal	(26,559)
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At 30 June 2015	231,551
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NET BOOK VALUE	
At 30 June 2015	34,639
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At 30 June 2014	59,859
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3. CREDITORS

Creditors include an amount of £729,470 (2014 - £714,986) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
105	Ordinary	£1	<u>105</u>	<u>105</u>

5. ULTIMATE PARENT COMPANY

The ultimate parent company of Scobie & Junor (Ireland) Limited is Scobie & Junor (Holdings) Limited, a company incorporated in Great Britain and registered in Scotland. Copies of the financial statements of Scobie & Junor (Holdings) Limited can be obtained from 1 George Square, Glasgow G2 1AL. The ultimate controlling party is Mr W T L Wicklow.