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COMPANIES FORM No. 419a (Scot)

Application for registration of a memorandum of satisfaction in full or in part of a registered charge

419a

Please do not
write in
this margin

Pursuant to section 419(1)(a) of the Companies Act 1985

To the Registrar of Companies
(Address overleaf)

For official use

Company number

Name of company

* PREMIER PICT PETROLEUM LIMITED (the "Assignor")

I, JOHN ANTONY HEATH
of 23 LOWER BELGRAVE STREET, LONDON SW1W 0NR

[a director] [~~the secretary~~] [~~the liquidator~~] [~~the receiver~~] [~~the administrator~~] † of the company,
do solemnly and sincerely declare that the debt for which the charge described overleaf was given has
been paid or satisfied in [full] [~~part~~] †

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the
provisions of the Statutory Declarations Act 1835.

Declared at 23 Lower Belgrave Street
London SW1W 0NR

Declarant to sign below

the 1 day of April

one thousand nine hundred and 96

before me Natasha Lees. (Lewis Silkin)

A Commissioner for Oaths or Notary Public or Justice of
the Peace or Solicitor having the powers conferred on a
Commissioner for Oaths

Lewis Silkin Solicitors
50 Victoria St SW1

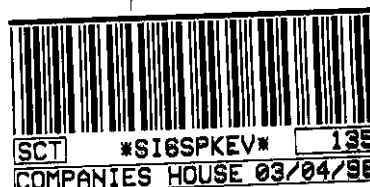
Presentor's name address and
reference (if any):

Dundas & Wilson CS
Saltire Court
20 Castle Terrace
EDINBURGH EH1 2EN
Ref: ASV/SMS/MPS/C0672.008

For official Use

Charges Section

Post room



Particulars of the charge to which the application overleaf refers

Please do not
write in
this margin

Date of creation of the charge

Executed 4th January 1993 and intimated 12th January 1994

Please complete
legibly, preferably
in black type, or
bold block lettering

Description of the instrument (if any) creating or evidencing the charge †

Supplemental Scottish Assignment in Security (the "Assignment")

† insert a description
of the instrument(s)
creating or
evidencing the
charge, eg
'Charge',
'Debenture' etc.

Date of Registration Ø

14th January 1994

Ø the date of
registration may
be confirmed from
the certificate

Short particulars of property changed

The Assignor's whole right, title, interest and benefit in and to the Assigned Rights as defined in the Papers Apart lodged with the Assignment.

Where a FLOATING CHARGE is being satisfied, the following Certificate MUST be completed:

CERTIFICATE

I _____

of _____

being [the creditor] [a person authorised to act on behalf of the creditor]† entitled to the benefit of the floating charge specified above certify that the particulars above relating to the charge and its satisfaction are correct.

† delete as
appropriate

Signature _____ Date _____

Note

The address of the Registrar of Companies is: -

Companies House,
37 Castle Terrace,
Edinburgh
EH1 2EB

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

REGISTER of Charges, Alterations to Charges,

COMPANY: SC048705 CHARGE: 33

| (1) Date of Registration | (2) Serial Number of Document on File | (3) Date of Creation of each Charge and Description thereof | (4) Date of the aquisition of the Property | (5) Amount secured by the Charge £ | (6) Short Particulars of the Property Charged | (7) Names of the Persons entitled to the Charge |
|--------------------------------|---|--|--|---|---|--|
| 14/01/1994 | | 12/ 1/94 SUPPLEMENTAL SCOTTISH ASSIGNATION | | ALL SUMS DUE, OR TO BECOME DUE | THE ASSIGNOR'S WHOLE RIGHT, TITLE, INTEREST AND BENEFIT IN AND TO THE ASSIGNED RIGHTS (ASSIGNED RIGHTS MEANS THE ASSIGNOR'S PRESENT AND FUTURE RIGHTS AND BENEFITS UNDER THE RELEVANT AGREEMENTS (BUT ONLY TO THE EXTENT THAT THE SAME RELATE TO THE SCOTT FIELD)) (RELEVANT AGREEMENTS MEANS THE AGREEMENT FOR THE SALE OF SCOTT FIELD C5+ CONDENSATE BETWEEN BP CHEMICALS LTD AND THE ASSIGNOR DATED 16TH DEC 1993) | FINANCE PARTIES CHASE INVESTMENT BANK LIMITED AS SECURITY AGENT AND TRUSTEE FOR ITSELF AND EACH OF THE OTHER |

Memoranda of Satisfaction and Appointments etc. of Receivers

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

COMPANY: SC048705 CHARGE: 33

| (8) In the case of a floating charge, a statement of the provisions, if any, prohibiting or restricting the creation by the company of any fixed security or any other floating charge having priority over, or ranking <i>pari passu</i> with the floating charge. | (9) In the case of a floating charge, a statement of the provisions if any regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property the subject of the floating charge or any part of it. | (10) Amount or rate per cent of the Commission Allowance or discount | (11) Memoranda of Satisfaction | (12) Receiver | | |
|--|---|---|-----------------------------------|------------------|---------------------|------------------------|
| | | | | Name | Date of Appointment | Date of Ceasing to act |
| | | | 3/ 4/96 FULLY | | | |