

Company Number SC048610

THE COMPANIES ACT 2006
PRIVATE COMPANY LIMITED BY SHARES
SOLVENCY STATEMENT
- of -
SANTOS BANGLADESH LIMITED
(Company)

Made on *29 May* 2018

We, the undersigned, make this solvency statement (**Solvency Statement**) under Section 643 of the Companies Act 2006 (**Act**) for the purposes of Section 642 of the Act, in connection with the proposed reduction of the share capital of the Company by the Pound Sterling equivalent of US\$6,600,000 from £66,763,609.91 divided into 692,731,507 ordinary shares of 9.6 pence each to £61,805,304.75 divided into 692,731,507 ordinary shares of 8.9 pence each.

Solvency Statement

We, being all the directors of the Company as at the date of this statement, have formed the following opinions that:

1. at the date of this Solvency Statement, there is no ground on which the Company could be found to be unable to pay (or otherwise discharge) its debts;
2. it is not intended to commence the winding up of the Company within twelve months of the date of this Solvency Statement; and
3. the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this Solvency Statement.

In forming these opinions, we confirm we have taken into account all of the Company's liabilities (including contingent and prospective liabilities).

K.T. Gallagher
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Kevin Gallagher
Director

James Thorne
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James Thorne
Director

Anthony Neilson
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Anthony Neilson
Director

