

Financial Statements for the Year Ended 31 December 2020

for

Orchard Brae (Edinburgh) Flats Limited

**Contents of the Financial Statements
for the Year Ended 31 December 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Orchard Brae (Edinburgh) Flats Limited

**Company Information
for the Year Ended 31 December 2020**

DIRECTORS:

Paul Atherton
Phillip Morgan Wallace
Lance Saunders
Andrew Wilson
Bryce Dickson
Robert John Blakebell
Janet Elizabeth Burns

REGISTERED OFFICE:

Trinity Factors
209-211 Bruntsfield Place
Edinburgh
EH10 4DH

REGISTERED NUMBER:

SC048263 (Scotland)

ACCOUNTANT:

Hazel Lauder
Chartered Accountant
One St Colme Street
Edinburgh
Lothian
EH3 6AA

Orchard Brae (Edinburgh) Flats Limited (Registered number: SC048263)

Balance Sheet
31 December 2020

	Notes	31.12.20 £	31.12.19 £
CURRENT ASSETS			
Debtors	4	5,182	16,813
Cash at bank		<u>43,560</u>	<u>48,030</u>
		48,742	64,843
CREDITORS			
Amounts falling due within one year	5	<u>12,513</u>	<u>13,227</u>
NET CURRENT ASSETS		<u>36,229</u>	<u>51,616</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>36,229</u>	<u>51,616</u>
RESERVES			
Income and expenditure account		<u>36,229</u>	<u>51,616</u>
		<u>36,229</u>	<u>51,616</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2021 and were signed on its behalf by:

Phillip Morgan Wallace - Director

Andrew Wilson - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. STATUTORY INFORMATION

Orchard Brae (Edinburgh) Flats Limited is a private company, limited by guarantee, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents total invoiced levies.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade debtors	3,923	2,583
Other debtors	<u>1,259</u>	<u>14,230</u>
	<u>5,182</u>	<u>16,813</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Taxation and social security	18	18
Other creditors	<u>12,495</u>	<u>13,209</u>
	<u>12,513</u>	<u>13,227</u>

6. LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital. In the event of the company being wound up, each of the 87 members has guaranteed to contribute an amount not exceeding £1 (one pound).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7. RESERVES

		Surplus/(Deficit) b/f 2019	Annual Levy	Expenditure	Income	Surplus/(Deficit) c/f 2020
Amenity		(1,888)	8,700	(8,855)		(2,043)
Garages		2,950				2,950
Administration		2,393	15,225	(17,203)	668	1,083
Maintenance	2	18,825	4,573	(13,567)		9,831
	4	18,556	2,873	(15,685)		5,744
	6	21,320	4,841	(21,588)		4,573
	8	18,381	3,041	(15,688)		5,734
	155	(3,658)	11,228	(7,975)		(405)
Roof & building	2-8	(12,850)	28,000	(5,412)		9,738
Roof & building	155	(1,519)	4,505	-		2,986
Lift Account	2	(1,564)	2,800	(1,308)		(72)
	4	(3,431)	3,010	(1,836)		(2,257)
	6	(1,684)	2,842	(1,387)		(229)
	8	(1,840)	2,940	(1,694)		(594)
	155	(2,375)	3,570	(2,005)		(810)
Total		<u>51,616</u>	<u>98,148</u>	<u>(114,203)</u>	<u>668</u>	<u>36,229</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.