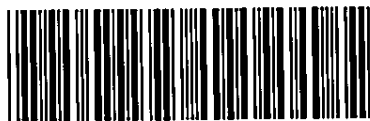


**De La Rue Payment Services Limited**  
**(Registered Number SC048179)**

**Directors' Report and Financial Statements**

**26 March 2011**

SATURDAY



\*S00CJEEW\*

SCT

17/12/2011

#272

COMPANIES HOUSE

**De La Rue Payment Services Limited**  
**(Registered Number SC048179)**

**Directors' Report**

The Directors submit their report and the accounts of the Company for the period ended 26 March 2011.

**Principal activity, results and dividends**

The Company is dormant within the definition of section 480 of the Companies Act 2006, and has no employees. The Directors do not recommend the payment of a dividend for the period (2010: Nil).

**Business Review**

The Company did not trade during the period.

The Company is exempt from preparing a Business Review section of the Directors' Report under the small companies' regime.

**Directors**

The names of the Directors holding office during the period were as follows:

C C Child (appointed 1 June 2010)  
E H D Peppiatt  
S C Webb (resigned 1 June 2010)

**Audit**

For the period ended 26 March 2011 the Company was entitled to exemption under section 480 of the Companies Act 2006.

The members of the Company have not required the Company to obtain an audit of its accounts for the period ended 26 March 2011 in accordance with section 476 of the Companies Act 2006.

**De La Rue Payment Services Limited**  
**(Registered Number SC048179)**

**Statement of directors' responsibilities in respect of the Directors' Report and the financial statements**

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

By Order of the Board



J F Hermans  
**Secretary**  
16 December 2011

Registered Office:  
Maclay Murray & Spens Solicitors  
1 George Square  
Glasgow  
G2 1AL

**De La Rue Payment Services Limited**  
**(Registered Number SC048179)**

**Balance sheet at 26 March 2011**

	<b>2011</b>	<b>2010</b>
	<b>£'000</b>	<b>£'000</b>
<b>Current Assets</b>		
Amounts owed by Group undertakings- due after one year	<b>2,044</b>	2,044
<b>Creditors – due after one year</b>		
Amounts owed to Group undertakings	<b>(184)</b>	(184)
<b>Net assets</b>	<b>1,860</b>	1,860
Allotted, Called up and Fully Paid Ordinary Shares of £1 each	<b>802</b>	802
Profit and loss account	<b>1,058</b>	1,058
<b>Equity shareholders' funds</b>	<b>1,860</b>	1,860

**Statements**

For the period ending 26 March 2011 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting periods and the preparation of accounts.

These accounts have been prepared in accordance with the provision applicable to companies subject to small companies' regime.



C C Child  
Director

Approved by the Board on 16 December 2011.

**De La Rue Payment Services Limited**  
(Registered Number SC048179)

**Notes to the financial statements**

**1. Accounting Policy**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. The accounts have been prepared as at 26 March 2011, being the last Saturday in March. The comparatives for the 2010 financial period are for the period ended 27 March 2010.

**2. Profit and Loss Account**

The Company has not traded on its own account, has not incurred any liabilities and consequently, has made neither profit nor loss. None of the directors received any emoluments in respect of their services to the Company.

**3. Called Up Share Capital**

	Authorised		Allotted, Called up and Fully Paid	
	2011	2010	2011	2010
	£'000	£'000	£'000	£'000
Ordinary shares of £1 each	2,500	2,500	802	802

**4. Statement of Total Recognised Gains and Losses and Reconciliation of Movement in Shareholders' Funds**

As the Company did not trade during the period and as there were no movements in shareholders' funds, a Statement of Total Recognised Gains and Losses and a Reconciliation of Movement in Shareholders' Funds have not been prepared.

**5. Immediate and Ultimate Parent Undertaking**

The immediate parent undertaking of the Company is De La Rue International Limited and the ultimate parent undertaking is De La Rue plc. Both companies are registered in England and Wales. The Company's registered address is 1 George Square, Glasgow, G2 1AL. Copies of the group accounts of De La Rue plc can be obtained from the Company Secretary of De La Rue plc, De La Rue House, Jays Close, Viables, Basingstoke, Hampshire, RG22 4BS.