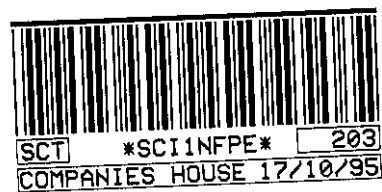


Registered No. 46349

C & H (GLASGOW) LIMITED
REPORT AND FINANCIAL STATEMENT
FOR THE YEAR ENDED 27 DECEMBER 1994



C & H (GLASGOW) LIMITED

REPORT OF THE DIRECTORS

The Directors present their Report and financial statement for the year ended 27 December 1994.

ACTIVITIES

During the year the Company has not traded, has not incurred any liabilities and consequently has made neither profit nor loss.

DIRECTORS

The Directors who served during the year and subsequently are:

Mr J M Brown
Mr R Lambert

At the next Annual General Meeting Mr J M Brown will retire by rotation and in accordance with the Company's Articles of Association, and being eligible, offers himself for re-election.

According to the register of Directors' interests maintained under the Companies Act 1985 neither of the Directors had an interest in the shares or debentures in any Group company and no rights to subscribe for shares in or debentures of any Group company were granted to either of the Directors or their immediate families or exercised by them during the financial year, except as noted below:

The interests of Mr J M Brown in The Brent Walker Group PLC are disclosed in that company's annual report.

Mr R Lambert had an interest in 12,119 ordinary shares and 6,058 warrants in The Brent Walker Group PLC at 27 December 1994 and 29 December 1993.

Approved by the Board of Directors and signed on behalf of the Board.



K M J C HOGAN
Secretary

23 May 1995

C & H (GLASGOW) LIMITED

BALANCE SHEET AT 27 DECEMBER 1994

	27 December 1994 £	28 December 1993 £
CURRENT ASSETS		
Debtors - amount due from group company	40,404	40,404
CAPITAL AND RESERVES		
Called up share capital Authorised, allotted and fully paid	100	100
Profit and loss account	40,304	40,304
EQUITY SHAREHOLDERS' FUNDS	40,404	40,404

Notes

1. The financial statement has been prepared under the historical cost convention.
2. During the year the Company has not traded, has not incurred any liabilities and consequently has made neither profit nor loss.
Neither of the Directors received any emoluments in respect of their services to the Company.
3. The Company's ultimate parent company is The Brent Walker Group PLC.

The parent company of the largest group which includes the Company for which group accounts are prepared is The Brent Walker Group PLC. The parent company of the smallest such group is The William Hill Group Limited. Both companies are incorporated in Great Britain and registered in England and Wales. The accounts of both companies are available from Companies House, Crown Way, Maindy, Cardiff CF4 3UZ.

The Company was dormant throughout the year ended 27 December 1994 within the meaning of Section 250 (3) Companies Act 1985.

Approved by and signed on behalf of the Board of Directors on 23 May 1995.

J M BROWN

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DIRECTORS

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R LAMBERT

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