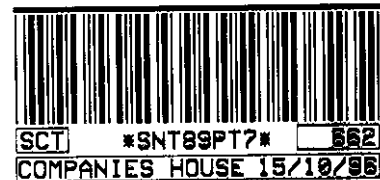


Registered No. 46349

C & H (GLASGOW) LIMITED
REPORT AND FINANCIAL STATEMENT
FOR THE YEAR ENDED 26 DECEMBER 1995



C & H (GLASGOW) LIMITED

REPORT OF THE DIRECTORS

The Directors present their Report and financial statement for the year ended 26 December 1995.

ACTIVITIES

During the year the Company has not traded, has not incurred any liabilities and consequently has made neither profit nor loss.

DIRECTORS

The Directors who served during the year and subsequently are:

Mr J M Brown
Mr R Lambert

According to the register of Directors' interests maintained under the Companies Act 1985 neither of the Directors had an interest in the shares or debentures in any Group company and no rights to subscribe for shares in or debentures of any Group company were granted to either of the Directors or their immediate families or exercised by them during the financial year, except as noted below:

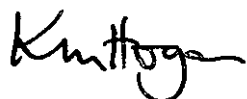
The interests of Mr J M Brown in The Brent Walker Group PLC are disclosed in that company's annual report.

Mr R Lambert had an interest in 12,119 ordinary shares and 6,058 warrants in The Brent Walker Group PLC at 26 December 1995 and 28 December 1994.

MEMORANDUM AND ARTICLES OF ASSOCIATION

On 31 January 1996 the Company adopted a modern Memorandum and Articles of Association.

Approved by the Board of Directors and signed on behalf of the Board.



K M J C HOGAN
Secretary

9 October 1996

C & H (GLASGOW) LIMITED

BALANCE SHEET AT 26 DECEMBER 1995

	Note	26 December 1995 £	27 December 1994 £
CURRENT ASSETS			
Debtors - amount due from group company		40,404	40,404
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		40,304	40,304
EQUITY SHAREHOLDERS' FUNDS		40,404	40,404

The Company was dormant throughout the year ended 26 December 1995 within the meaning of Section 250 (3) Companies Act 1985.

Approved by and signed on behalf of the Board of Directors on 9 October 1996.

J M BROWN

) 
)
) DIRECTORS

R LAMBERT

) 
)

C & H (GLASGOW) LIMITED

NOTES TO THE FINANCIAL STATEMENT

1. The financial statement has been prepared under the historical cost convention.
2. During the year the Company has not traded, has not incurred any liabilities and consequently has made neither profit nor loss. There are no recognised gains or losses for the current or preceding financial years. Neither of the Directors received any emoluments in respect of their services to the Company.

3. SHARE CAPITAL	1995 and 1994 £
Authorised, allotted and fully paid:	
100 ordinary shares of £1 each	100
	—

4. The Company's ultimate parent company is The Brent Walker Group PLC.

The parent company of the largest group which includes the Company for which group accounts are prepared is The Brent Walker Group PLC. The parent company of the smallest such group is Blueslate Limited (formerly Ziegfeld Limited (formerly The William Hill Group Limited)). Both companies are incorporated in Great Britain and registered in England and Wales. The accounts of both companies are available from Companies House, Crown Way, Maindy, Cardiff CF4 3UZ.