

CENTRAL REGION ESTATES LTD
ABBREVIATED FINANCIAL STATEMENTS

31 MARCH 2003

Registered number: 45756



CENTRAL REGION ESTATES LIMITED
ABBREVIATED FINANCIAL STATEMENTS

For the year ended 31 March 2003

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CENTRAL REGION ESTATES LTD

COMPANY INFORMATION

31 MARCH 2003

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INCORPORATED	Scotland, 18 June 1968
NUMBER	45756
DIRECTORS	Gordon C Hogg Ruth Hogg
SECRETARY	Ruth Hogg
REGISTERED OFFICE	9 Victoria Square Stirling FK8 2RA
BANKERS	Clydesdale Bank plc Bank Street Falkirk FK1 1NB
SOLICITORS	Russel & Aitken Kings Court High Street Falkirk FK1 1PQ
ACCOUNTANTS	Barrie Scott & Co Chartered Accountants 16-18 Weir Street Falkirk, FK1 1RA

CENTRAL REGION ESTATES LIMITED

ABBREVIATED BALANCE SHEET

at 31 March 2003

			2	
	2003		2002	
	£	£	£	£
Fixed assets				
Tangible assets		-		-
Current assets				
Debtors	21,285		20,061	
Cash at bank and in hand	812		340,513	
	<u>22,097</u>		<u>360,574</u>	
Creditors: amounts falling due within one year	(0)		(338,477)	
Net current assets		<u>22,097</u>		<u>22,097</u>
Total assets less current liabilities		<u><u>22,097</u></u>		<u><u>22,097</u></u>
Capital and reserves				
Called up share capital		1,000		1,000
Profit and loss account		21,097		21,097
Total shareholders funds		<u><u>22,097</u></u>		<u><u>22,097</u></u>

continued.....

CENTRAL REGION ESTATES LTD

BALANCE SHEET
(continued)

at 31 March 2003

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The directors consider that for the year ended 31 March 2003 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions in part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 2 to 4 were approved by the board of directors on 27 January 2004 and signed on its behalf by:

Gordon C Hogg
Director

A handwritten signature in black ink, appearing to read 'G C Hogg', written over a horizontal line.

CENTRAL REGION ESTATES LIMITED
NOTES ON ABBREVIATED FINANCIAL STATEMENTS
31 March 2003

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1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Motor Vehicles	25% Reducing Balance
Fixtures & fittings	15% Reducing Balance

Leases and hire purchase contracts

Rentals paid under operating leases are charged to income as incurred.

2 Called up share capital

	2003		2002	
	Number of Shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

CENTRAL REGION ESTATES LIMITED
NOTES ON ABBREVIATED FINANCIAL STATEMENTS
31 March 2003

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3 Directors interests and loans

At 31 March 2003 Gordon Hogg, a director, owed the company £7,062. (£7,062 2002)