

CENTRAL REGION ESTATES LIMITED
ABBREVIATED FINANCIAL STATEMENTS

31 MARCH 1998

Registered number: 45756



IAM

Barrie Scott & Co
Chartered Accountants

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CENTRAL REGION ESTATES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 March 1998

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CENTRAL REGION ESTATES LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors of
Central Region Estates Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 1998, set out on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'



Barrie Scott & Co
Chartered Accountants

28/1/99

CENTRAL REGION ESTATES LIMITED

ABBREVIATED BALANCE SHEET

at 31 March 1998

	Note	1998 £	1997 £
Fixed assets			
Tangible assets	2	609	927
Current assets			
Debtors		17,308	27,672
Cash at bank and in hand		1,109	1,336
		<u>18,417</u>	<u>29,008</u>
Creditors: amounts falling due within one year		<u>(14,758)</u>	<u>(24,944)</u>
Net current assets		<u>3,659</u>	<u>4,064</u>
Total assets less current liabilities		<u>4,268</u>	<u>4,991</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		3,268	3,991
Total shareholders' funds		<u>4,268</u>	<u>4,991</u>

continued

CENTRAL REGION ESTATES LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 31 March 1998

The directors consider that for the year ended 31 March 1998 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 28/1/99 and signed on its behalf by:

Gordon C Hogg
Director

A handwritten signature in dark ink, appearing to read 'Gordon C Hogg', is written over the printed name and title.

CENTRAL REGION ESTATES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 March 1998

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Motor vehicles	25% Reducing Balance
Fixtures and fittings	15% Reducing Balance

Leases and hire purchase contracts

Rentals paid under operating leases are charged to income as incurred.

2 Fixed assets

	Tangible fixed assets £
Cost	
1 April 1997	8,411
Disposals	(4,020)
	<hr/>
31 March 1998	4,391
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Depreciation	
1 April 1997	7,484
Charge for year	107
Disposals	(3,809)
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31 March 1998	3,782
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Net book amount	
31 March 1998	609
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1 April 1997	927
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CENTRAL REGION ESTATES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 March 1998

3 Called up share capital

	1998		1997	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary share capital	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted called up and fully paid				
Issued £1 ordinary shares	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

4 Directors' interests and loans

At 31 March 1998 and 31 March 1997 Gordon Hogg, a director, owed the company £6,948.