

CENTRAL REGION ESTATES LIMITED  
ABBREVIATED FINANCIAL STATEMENTS

31 MARCH 1997

Registered number: 45756



Barrie Scott & Co  
Chartered Accountants

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CENTRAL REGION ESTATES LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
for the year ended 31 March 1997

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## CENTRAL REGION ESTATES LIMITED

## ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report  
on the unaudited financial statements to the directors of  
Central Region Estates Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 1997, set out on pages 4 to 11, and you consider that the company is exempt both from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'



Barrie Scott & Co  
Chartered Accountants

21/1/98.

## CENTRAL REGION ESTATES LIMITED

## ABBREVIATED BALANCE SHEET

at 31 March 1997

|  | Note | 1997          |              | 1996          |              |
|--|------|---------------|--------------|---------------|--------------|
|  |      | £             | £            | £             | £            |
| <b>Fixed assets</b>                            |      |               |              |               |              |
| Tangible assets                                | 2    |               | 927          |               | 1,124        |
| <b>Current assets</b>                          |      |               |              |               |              |
| Debtors  |      | 27,672        |              | 29,705        |              |
| Cash at bank and in hand                       |      | 1,336         |              | 1,473         |              |
|  |      | <u>29,008</u> |              | <u>31,178</u> |              |
| Creditors: amounts falling due within one year |      | (24,944)      |              | (23,420)      |              |
| <b>Net current assets</b>                      |      |               | 4,064        |               | 7,758        |
| <b>Total assets less current liabilities</b>   |      |               | 4,991        |               | 8,882        |
| <b>Provision for liabilities and charges</b>   |      |               | -            |               | (380)        |
|  |      |               | <u>4,991</u> |               | <u>8,502</u> |
| <b>Capital and reserves</b>                    |      |               |              |               |              |
| Called up share capital                        | 3    |               | 1,000        |               | 1,000        |
| Profit and loss account                        |      |               | 3,991        |               | 7,502        |
| <b>Total shareholders' funds</b>               |      |               | <u>4,991</u> |               | <u>8,502</u> |

continued .....

## CENTRAL REGION ESTATES LIMITED

ABBREVIATED BALANCE SHEET  
(continued)

at 31 March 1997

The directors consider that for the year ended 31 March 1997 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages were approved by the board of directors on 21/1/98 and signed on its behalf by:

Gordon C Hogg  
Director



## CENTRAL REGION ESTATES LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 March 1997

## 1 Accounting policies

## Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

## Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

## Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

|                       |                      |
|-----------------------|----------------------|
| Motor vehicles        | 25% Reducing Balance |
| Fixtures and fittings | 15% Reducing Balance |

## Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

## 2 Fixed assets

|                        | Tangible<br>fixed assets<br>£ |
|------------------------|-------------------------------|
| <b>Cost</b>            |                               |
| 1 April 1996           |                               |
| and                    |                               |
| 31 March 1997          | 8,411                         |
| <b>Depreciation</b>    |                               |
| 1 April 1996           | 7,287                         |
| Charge for year        | 196                           |
| 31 March 1997          | 7,484                         |
| <b>Net book amount</b> |                               |
| 31 March 1997          | 927                           |
| 1 April 1996           | 1,124                         |

## CENTRAL REGION ESTATES LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 March 1997

## 3 Called up share capital

|                                      | 1997                |              | 1996                |              |
|--------------------------------------|---------------------|--------------|---------------------|--------------|
|                                      | Number of<br>shares | £            | Number of<br>shares | £            |
| Authorised                           |                     |              |                     |              |
| Ordinary share capital               | <u>1,000</u>        | <u>1,000</u> | <u>1,000</u>        | <u>1,000</u> |
| Allotted called up<br>and fully paid |                     |              |                     |              |
| Issued £1 ordinary shares            | <u>1,000</u>        | <u>1,000</u> | <u>1,000</u>        | <u>1,000</u> |