

Abbreviated Unaudited Accounts for the Year Ended 7th June 2016

for

Clydesdale Engineers Limited

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for the Year Ended 7th June 2016**

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Clydesdale Engineers Limited
Company Information
for the Year Ended 7th June 2016

DIRECTORS:

D Brown
J Brown

REGISTERED OFFICE:

57a Craig Street
Blantyre
Lanarkshire
G72 0NH

REGISTERED NUMBER:

SC045465 (Scotland)

ACCOUNTANTS:

Smith Inglis & Tait
1 Auchingramont Road
Hamilton
ML3 6JP

Abbreviated Balance Sheet
7th June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		20,340		21,064
CURRENT ASSETS					
Stocks		2,900		2,900	
Debtors		16,763		21,357	
Cash at bank and in hand		<u>18,263</u>		<u>36,188</u>	
		37,926		60,445	
CREDITORS					
Amounts falling due within one year		<u>2,105</u>		<u>8,138</u>	
NET CURRENT ASSETS			<u>35,821</u>		<u>52,307</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			56,161		73,371
CREDITORS					
Amounts falling due after more than one year			<u>46,829</u>		<u>40,467</u>
NET ASSETS			<u>9,332</u>		<u>32,904</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>8,332</u>		<u>31,904</u>
SHAREHOLDERS' FUNDS			<u>9,332</u>		<u>32,904</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 7th June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 7th June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
7th June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7th March 2017 and were signed on its behalf by:

D Brown - Director

**Notes to the Abbreviated Accounts
for the Year Ended 7th June 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & Buildings - 2% Straight Line
Plant & Machinery - 25% Reducing Balance
Motor Vehicles - 25% Reducing Balance
Fixtures & Fittings - 10% Reducing Balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 8th June 2015	
and 7th June 2016	122,625
DEPRECIATION	
At 8th June 2015	101,561
Charge for year	724
At 7th June 2016	102,285
NET BOOK VALUE	
At 7th June 2016	20,340
At 7th June 2015	21,064

Notes to the Abbreviated Accounts - continued
for the Year Ended 7th June 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.