

COMPANY NUMBER SC045153

**UBERIOR TRUSTEES LIMITED
REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2008**

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UBERIOR TRUSTEES LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
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UBERIOR TRUSTEES LIMITED
DIRECTORS AND COMPANY INFORMATION

DIRECTORS

HBOS Directors Limited
W Molloy

SECRETARY

A Lockwood

REGISTERED OFFICE

The Mound
Edinburgh
Scotland
EH1 1YZ

**UBERIOR TRUSTEES LIMITED
DIRECTORS REPORT**

The directors have pleasure in submitting their report of the above nominee company for the year ended 31 December 2008. The Company was dormant throughout the year and was entitled to claim audit exemption under section 249AA(1) of the Companies Act 1985.

PRINCIPAL ACTIVITY, RESULTS AND DIVIDEND

The Company is limited by guarantee and does not have a share capital. It is a member of the HBOS plc Group. It operates only in a fiduciary capacity, the title and property held in the Company being deemed to be held on behalf of the Bank of Scotland. The Company had no cash transactions during the year (all fees received having been paid to Bank of Scotland and all expenses incurred having been paid by Bank of Scotland). The result for the current and preceding year was nil and therefore no income statement has been prepared.

DIRECTORS AND THEIR INTERESTS

The director at the date of this report is as stated below.

G McCullagh (resigned 31/03/2008)
HBOS Directors Limited
W Molloy (appointed 31/03/2008)

AUDITORS

Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

By Order of the Board,



A Lockwood
Secretary

Registered Office
The Mound,
Edinburgh,
EH1 1YZ

9 March 2009

UBERIOR TRUSTEES LIMITED
BALANCE SHEET AS AT 31 DECEMBER 2008

	2008	2007
	£	£
Net Assets	<u>-</u>	<u>-</u>
Reserves	<u>-</u>	<u>-</u>

The Company has not traded in the current year or the previous year and therefore has made neither a profit nor a loss. The Company had no other recognised gains or losses during either year.

- (a) For the year ended 31 December 2008 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
 - ensuring the Company keeps accounting records which comply with section 221; and
 - preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

These financial statements were approved by the Board of Directors on 9 March 2009 and were signed on its behalf by:


W Molloy
Director

The notes on page 5 form part of these financial statements.

**UBERIOR TRUSTEES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

1. SIGNIFICANT ACCOUNTING POLICIES

1.1 STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with International Financial Reporting Standards and its interpretations as endorsed by the EU and effective at 31 December 2008

1.2 BASIS OF PREPARATION

The financial statements are presented in sterling. These financial statements have been drawn up under the historical cost convention and on a going concern basis.

1.3 CASH FLOW STATEMENT

The Company had no cash flows in the current or preceding financial year and no cash flow statement is therefore presented.

2. RELATED PARTY TRANSACTIONS

The Company had no transactions with related parties, including key management personnel, during the current or prior year.

3. ULTIMATE PARENT UNDERTAKING

From 16 January 2009, Uberior Trustees Limited's ultimate parent undertaking and controlling party is Lloyds Banking Group plc (formerly Lloyds TSB Group) which is incorporated in Scotland. Lloyds Banking Group plc will produce consolidated accounts for the year ended 31 December 2009. Copies of the annual report and accounts of Lloyds TSB Group plc for the year ended 31 December 2008 may be obtained from Lloyds Banking Group's head office at 25 Gresham Street, London, EC2V 7HN.

4. COMPANY MEMBER AND GUARANTEE

The Company is limited by a guarantee which is given by the member of the Company, Halifax Directors Limited, appointed on 18 February 2004. The extent of this guarantee is to such amounts as may be required but not exceeding £5.