

**Abbreviated Unaudited Accounts**

**for the Year Ended 31 May 2015**

**for**

**Wanrobe Investments Limited**

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**for the Year Ended 31 May 2015**

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**Wanrobe Investments Limited**

**Company Information**  
**for the Year Ended 31 May 2015**

**DIRECTORS:** N J A Robertson  
D W H Robertson

**SECRETARY:** D W H Robertson

**REGISTERED OFFICE:** 3 Bank Street  
Dundee  
DD1 1RL

**REGISTERED NUMBER:** SC042780 (Scotland)

**ACCOUNTANTS:** MMG Archbold  
Chartered Accountants  
Chapelshade House  
78-84 Bell Street  
Dundee  
DD1 1RQ

**Wanrobe Investments Limited (Registered number: SC042780)**

**Abbreviated Balance Sheet**  
**31 May 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		36,767		32,383
Investments	3		43,623		43,623
Investment property	4		1,674,888		1,506,918
			<u>1,755,278</u>		<u>1,582,924</u>
<b>CURRENT ASSETS</b>					
Debtors		45,853		23,093	
Cash at bank and in hand		<u>88,749</u>		<u>228,266</u>	
		134,602		251,359	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>73,483</u>		<u>62,222</u>	
<b>NET CURRENT ASSETS</b>			<u>61,119</u>		<u>189,137</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,816,397		1,772,061
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		(136,620)		(98,220)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(802)</u>		<u>(124)</u>
<b>NET ASSETS</b>			<u>1,678,975</u>		<u>1,673,717</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Revaluation reserve			881,620		881,620
Profit and loss account			<u>797,255</u>		<u>791,997</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,678,975</u>		<u>1,673,717</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Wanrobe Investments Limited (Registered number: SC042780)**

**Abbreviated Balance Sheet - continued**  
**31 May 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 November 2015 and were signed on its behalf by:

D W H Robertson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 May 2015**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The company's forecast and projections, taking account of reasonable changes in trading performance, indicate that the company plans to operate within cash generated. The Board of Directors confirms that, after making appropriate enquiries, it has reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing these Financial Statements.

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents rental income receivable from tenants, factoring and commission.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Investment properties are accounted for in accordance with Statement of Standard Accounting Practice ("SSAP") 19, "Accounting for Investment Properties" and are revalued to open market value. Changes in market value are reflected in the revaluation reserve except where an impairment is deemed to be permanent, when the loss is charged directly against the current year's profit.

No depreciation is provided in respect of investment properties. This treatment is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. However, the directors consider that these properties are not held for consumption but for investment and that to depreciate them would not give a true and fair view. The amount of depreciation which might otherwise have been charged cannot be separately identified or quantified as it is not practical to assess the estimated useful lives for investment properties.

**Deferred tax**

No provision has been made for deferred tax on gains recognised on revaluing investment property to its market value.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 May 2015**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2014	74,109
Additions	<u>10,816</u>
At 31 May 2015	<u>84,925</u>
<b>DEPRECIATION</b>	
At 1 June 2014	41,726
Charge for year	<u>6,432</u>
At 31 May 2015	<u>48,158</u>
<b>NET BOOK VALUE</b>	
At 31 May 2015	<u>36,767</u>
At 31 May 2014	<u>32,383</u>

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 June 2014 and 31 May 2015	<u>43,623</u>
<b>NET BOOK VALUE</b>	
At 31 May 2015	<u>43,623</u>
At 31 May 2014	<u>43,623</u>

**4. INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1 June 2014	1,506,918
Additions	<u>167,970</u>
At 31 May 2015	<u>1,674,888</u>
<b>NET BOOK VALUE</b>	
At 31 May 2015	<u>1,674,888</u>
At 31 May 2014	<u>1,506,918</u>

**5. CREDITORS**

Creditors include an amount of £ 176,379 (2014 - £ 126,343 ) for which security has been given.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 May 2015**

5. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	2015	2014
	£	£
Repayable by instalments	<u>18,853</u>	<u>2,743</u>

6. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	2015	2014
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2015 and 31 May 2014:

	2015	2014
	£	£
<b>D W H Robertson</b>		
Balance outstanding at start of year	3,796	4,896
Amounts advanced	7,000	925
Amounts repaid	(2,025)	(2,025)
Balance outstanding at end of year	<u>8,771</u>	<u>3,796</u>

The loan was repaid in full after the year end.



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