

**MACFARLANE PACKAGING LIMITED**  
**Company Number 41678**

**REPORT OF THE DIRECTORS**

The directors hereby submit the Annual Report and Accounts of the company for the year ended 31 December 2017.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the current and preceding financial year.

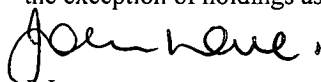
The company had no transactions during the year and accordingly no profit and loss account has been prepared. The expenses of the company have been met by the ultimate parent company.

The directors of the company during the financial year were:-

I. Gray

J. Love

None of the directors in office at 31 December 2017 has any interest in the share capital of the company with the exception of holdings as a nominee of Macfarlane Group PLC.



J. Love

Secretary

22 February 2018

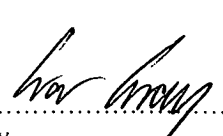
**BALANCE SHEET AS AT 31 DECEMBER 2017**

|                                             | 2017<br>£ | 2016<br>£ |
|---------------------------------------------|-----------|-----------|
| <b>ASSETS</b>                               |           |           |
| Debtors: amounts due by group undertakings  | 1,919,190 | 1,919,190 |
| Called Up Share Capital                     |           |           |
| Authorised, allotted, issued and fully paid |           |           |
| 1,900,190 Ordinary shares of £1 each        | 1,900,190 | 1,900,190 |
| 19,000 deferred ordinary shares of £1 each  | 19,000    | 19,000    |
| <b>Equity shareholder's funds</b>           | 1,919,190 | 1,919,190 |

**NOTES:**

1. The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.
2. For the year ending 31 December 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 ("the Act") relating to dormant companies.
3. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.
4. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
5. The immediate parent company is Macfarlane Group UK Limited, which is registered in England and the ultimate parent company is Macfarlane Group PLC, which is registered in Scotland. A copy of the group accounts of Macfarlane Group PLC may be obtained from its registered office at 21 Newton Place, Glasgow, G3 7PY.

Approved by the Board of Directors on 22 February 2018 and signed on its behalf by:



I. Gray  
Director

