

Rangers Lotteries Limited

Abbreviated accounts
Registered number SC040034
31 July 2014

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COMPANIES HOUSE

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KPMG LLP

191 West George Street
Glasgow
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United Kingdom

Independent auditor's report to the members of Rangers Lotteries Limited

Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 3 together with the financial statements of Rangers Lotteries Limited for the year ended 31 July 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in such a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibility of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 *The special auditor's report on abbreviated accounts in the United Kingdom* issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered have been properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444 (3) of the Companies Act 2006 and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Bruce Marks (Senior Statutory Auditor)
for and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants

4 February 2015

Balance sheet
at 31 July 2014

	<i>Note</i>	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Tangible assets			925		2,288
Current assets					
Debtors		12,630		13,162	
Cash and bank		98,844		216,417	
		111,474		229,579	
Creditors: amounts falling due within one year		(112,070)		(173,305)	
Net current (liabilities)/assets			(596)		56,274
Net assets			329		58,562
Capital and reserves					
Called up share capital	3		100		100
Revenue account			229		58,462
Shareholders' funds			329		58,562

These accounts are prepared in accordance with the special provisions Part 15 of the Companies Act 2006 relating to companies subject to the small company regime.

These financial statements were approved by the board of directors on 4 February 2015 and were signed on its behalf by:



Colin Stewart
Director

Company registered number: SC040034

Notes

(forming part of the financial statements)

1 Basis of preparation of financial statements

These financial statements have been prepared under the historical cost accounting rules and in accordance with applicable accounting standards.

2 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover

Turnover represents fees for management services provided plus entry money received for lotteries taking place during the year and fees for sundry other activities.

Depreciation

Depreciation is provided on all fixed assets over the estimated useful life of the assets at the undernoted rates:

Office equipment - 20% to 50% per annum - straight line basis

Cash flow statement

Exemption has been taken under FRS 1 from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Pension

Pension costs payable in the course of a year are charged in that year.

Taxation

Deferred tax is recognised, without discounting, in respect of all material differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19.

Any potential deferred tax asset is recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

3 Called up share capital

	2014 £	2013 £
<i>Authorised:</i>		
25,000 ordinary shares of £1 each	25,000	25,000
	<hr/>	<hr/>
<i>Allotted, called up and fully paid:</i>		
100 ordinary shares of £1 each	100	100
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