James Miller & Partners Limited

Directors' Report and Financial Statements

31 December 2005

Registered Number SC39762

Directors' Report

The directors have pleasure in presenting their report together with the accounts of the company for the year ended 31 December 2005.

Activity

The company did not trade during the financial year.

Directors

The Directors of the company during the year were:

Keith M Miller
John S Richards

The Directors had no interests in the shares of the company during the year. The interests of Keith Miller and John Richards in shares of The Miller Group Limited, the parent company, are shown in the accounts of that company.

By order of the Board

Pamela J Smyth
Secretary

4 July 2006

Balance Sheet
at 31 December 2005

	Notes	**2005**	2004
		£	£
Capital and reserves			
Called up share capital	3	**100**	100
Profit and loss account		**(100)**	(100)
		-	-

For the year ended 31 December 2005 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:

a. ensuring the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and

b. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit or loss for the financial year in accordance with Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts were approved by the Board of Directors on 4 July 2006 and were signed on its behalf by:

Keith M Miller
Director

NOTES

1. Accounting Policies

Basis of Accounting

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. Directors' Emoluments

There were no emoluments paid to Directors during the period.

3. Share Capital

	2005	2004
	£	£
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4. Ultimate parent company

The company's ultimate parent company is The Miller Group Limited, a company registered in Scotland. The accounts of The Miller Group Limited can be obtained from the Registrar of Companies, Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB