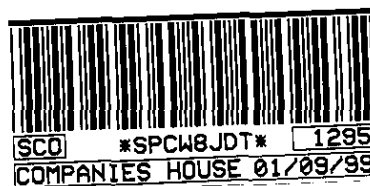


JAMES MILLER & PARTNERS LIMITED
Report and Accounts

31 December 1998

Registered number SC39762



JAMES MILLER & PARTNERS LIMITED

Report of the directors

The directors have pleasure in presenting their report together with the accounts of the company for the year ended 31 December 1998.

Activity

The company did not trade during the year. The directors do not recommend payment of a dividend for the year.

Directors

The directors of the company during the year were:-

James Miller
Keith M Miller

The directors had no interests in the shares of the company during the year. The interests of the directors in shares of The Miller Group Limited, the parent company, are shown in the accounts of that company.

By order of the board



Euan J Donaldson
Secretary

Edinburgh

29 January 1999

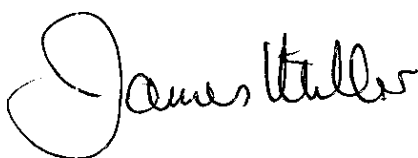
JAMES MILLER & PARTNERS LIMITED

Balance Sheet
at 31 December 1998

	1998 £	1997 £
Net Assets	<u>-</u>	<u>-</u>
Capital and reserves		
Share capital		
Authorised, allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
Profit and loss account	<u>(100)</u>	<u>(100)</u>
	<u>-</u>	<u>-</u>

During the financial year and the preceding financial year the company was dormant.

These accounts were approved by the board of directors on 29 January 1999 and were signed on its behalf by:



James Miller
Director

NOTES

1. Directors' emoluments

There were no emoluments paid to directors during the year or in the previous year.

2. Ultimate parent company

The company's ultimate parent company is The Miller Group Limited, a company registered in Scotland. The accounts of The Miller Group Limited can be obtained from the Registrar of Companies, Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB.