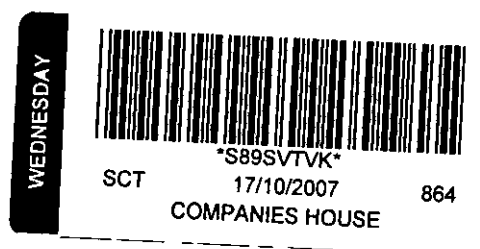




Report & Financial Statements
31 December 2006

Registered Number 39597 (Scotland)



DIRECTORS, PRINCIPAL OFFICERS AND ADVISERS

DIRECTORS

Sir Arnold Clark <i>DUrrv FIM</i>	Chairman
H D Wallace	Managing Director
E Hawthorne <i>BA CA</i>	Director
D M Cooper <i>B Acc (Hons) FCCA</i>	Director

PRINCIPAL OFFICERS

A J Clark	General Manager Hire Drive
D F Kerr <i>MA (Cantab)</i>	Company Secretary

REGISTERED OFFICE

134 Nithsdale Drive
Glasgow G41 2PP

PRINCIPAL BANKERS

The Royal Bank of Scotland plc
1304 Duke Street
Glasgow G31 5PZ

AUDITORS

Ernst & Young LLP
50 George Square
Glasgow G2 1RR

TAX ADVISERS

Grant Thornton UK LLP
95 Bothwell Street
Glasgow G2 7JZ

VAT ADVISERS

Deloitte & Touche LLP
1 City Square
Leeds LS1 2AL

SOLICITORS

HBM Sayers
13 Bath Street
Glasgow G2 1HY

Brodies LLP
2 Blythswood Square
Glasgow G2 4AD

MANAGING DIRECTOR'S STATEMENT

REVIEW

I am delighted to report that the company increased its turnover by 6.0% to £126m. Strong residual values during the year and a significant improvement in our hire drive business contributed to profit before exceptional items and tax rising to £3.5m. The company's performance throughout 2006 remained strong, in what turned out to be a challenging year for the entire UK motor industry.

At the heart of our operations is the Towquest PRO Lease system which is one of the most comprehensive fleet management systems available today. This year, we will be developing a host of new online services, designed to put our customers firmly in control of their fleets. A major innovation for 2007 will be the introduction of new electronic invoicing applications, allowing efficient, paperless trading with our customers.

With increasing demands for 24/7 systems availability we have risen to the challenge of maintaining business continuity to provide quality service to our customers. Earlier this year, we implemented and tested a full disaster recovery platform so that in the event of a serious incident disabling our main systems the disruption to our customers will be minimal.

GROWTH

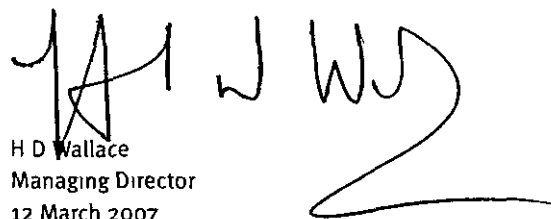
In 2006 the total fleet continued to grow in line with our expectations, owing to the consolidation of existing customer partnerships as well as a sustained effort to develop new business. The contract hire fleet increased by 5.4% to 30,215 vehicles with managed customer fleet vehicles increasing by 18.0% to 48,821 and our hire drive fleet increasing by 12.6% to 12,217 vehicles.

STAFF

The company employs in excess of 550 staff. Our success is attributed to an extremely devoted workforce which displays immense loyalty to the company, evident in our admirably low levels of staff turnover. We take pride in the fact that all of our senior management team have been with the company 10 years or more. Experienced and reliable, our employees value the importance of strong customer relationships and I wish to record my gratitude to all of them for their sustained hard work.

OUTLOOK

In an industry where virtually all of the leading players are financial institutions, it is still a source of great pride to us that we remain an independent family company. As part of one of Europe's largest privately owned vehicle retailers, we take great pride in our passion for cars. The company ethos, borne of Sir Arnold Clark's belief in the personal touch and attention to detail is to provide an unparalleled level of service to our customers. I believe that this will result in continued expansion in 2007 and look forward to what promises to be another profitable year.



H D Wallace
Managing Director
12 March 2007

DIRECTORS' REPORT

The directors present their report and financial statements for the year ended 31 December 2006

RESULTS AND DIVIDENDS

The profit on ordinary activities before taxation amounted to £15,115,000. The trading profit for the year, after taxation, amounted to £10,572,000.

The directors recommend that no dividend be paid which leaves the profit of £10,572,000 to be retained.

REVIEW OF THE BUSINESS

The company's principal activity during the year was the hiring of motor vehicles.

The balance sheet discloses net current liabilities of £113 million arising primarily as a result of hire purchase payments due on contract hire vehicles. These payments will be met from vehicle rental incomes receivable in 2007 under the relevant contract hire agreements.

The company's key financial and other performance indicators during the year were as follows:

	2006	2005	Change
Turnover	£126m	£118m	6.0%
Contract hire fleet	30,215	28,666	5.4%
Hire drive fleet	12,217	10,850	12.6%
Managed customer vehicles	48,821	41,374	18.0%

The increases in turnover, contract hire fleet, hire drive fleet and managed customer vehicles during the year are all entirely attributable to the continued organic growth of the company. The forecasts for 2007 are for this trend to continue.

DISABLED EMPLOYEES

The company gives every consideration to applications for employment from disabled persons where the requirements of the job may be adequately covered by a disabled person.

With regard to existing employees and those who have become disabled during the year, the company has continued to examine ways and means of providing continuing employment under normal terms and conditions and to provide training and career development and promotion wherever appropriate.

EMPLOYEE INVOLVEMENT

Regular meetings are held between management and employees to allow a free flow of information and exchange of ideas.

DIRECTORS' REPORT

DIRECTORS AND THEIR INTERESTS

The directors of the company during the year and at the date of this report are

Sir Arnold Clark
H D Wallace
E Hawthorne
D M Cooper

No director had any interest in the ordinary share capital of the company during the year. The interests of Sir Arnold Clark in the share capital of Arnold Clark Automobiles Limited, the ultimate holding company, are disclosed in those financial statements. H D Wallace, E Hawthorne and D M Cooper have no interest in the ordinary share capital of the holding company.

FINANCIAL RISK MANAGEMENT POLICY

The company's principal financial instruments comprise cash, cash equivalents and hire purchase contracts. Other financial assets and liabilities, such as trade creditors and trade debtors, arise directly from operating activities.

The main risks associated with the company's financial assets and liabilities are set out below.

Interest rate risk The company invests surplus cash in a floating rate interest yielding bank deposit account and has access to a floating rate interest bearing overdraft facility. Hire purchase agreements are entered into at floating interest rates. The company's interest income and expenses are therefore affected by movements in interest rates. The company does not undertake active hedging of this risk.

Credit risk The company has external debtors, however, the company undertakes assessments of its customers in order to ensure that credit is not extended where there is a likelihood of default.

Liquidity risk The company aims to mitigate liquidity risk by managing cash generated by its operations.

DIRECTORS' STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

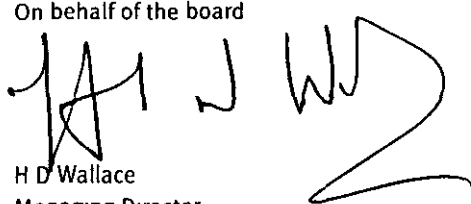
The directors who were members of the board at the time of approving the Directors' Report are listed above. Having made enquiries of fellow directors and of the company's auditors, each of these directors confirms that

- to the best of each director's knowledge and belief, there is no information relevant to the preparation of their report of which the company's auditors are unaware, and
- each director has taken all the steps a director might reasonably be expected to have taken to be aware of relevant information and to establish that the company's auditors are aware of that information.

AUDITORS

A resolution to reappoint Ernst & Young LLP as auditors will be put to the members at the Annual General Meeting.

On behalf of the board


H D Wallace
Managing Director
12 March 2007

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITORS' REPORT

to the members of Arnold Clark Finance Limited

We have audited the company financial statements (the "financial statements") of Arnold Clark Finance Limited for the year ended 31 December 2006 which comprise the Profit and Loss Account, the Statement of Total Recognised Gains and Losses, the Balance Sheet, the Cash Flow Statement and the related notes 1 to 18. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the Annual Report and the financial statements in accordance with applicable United Kingdom law and Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the directors' report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read other information contained in the Annual Report, and consider whether it is consistent with the audited financial statements.

This other information comprises only the Managing Director's Statement and the Directors' Report. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the group's and company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion

the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2006 and of its profit for the year then ended,

the financial statements have been properly prepared in accordance with the Companies Act 1985, and

the information given in the Managing Director's Statement and the Directors' Report is consistent with the financial statements.

Ernst & Young LLP

Ernst & Young LLP
Registered Auditor
Glasgow

12 March 2007

PROFIT AND LOSS ACCOUNT

for the year ended 31 December 2006

	Notes	2006 £000	2005 £000
TURNOVER	2	125,525	118,424
Cost of sales		(88,615)	(87,675)
GROSS PROFIT		36,910	30,749
Administrative expenses		(18,275)	(14,668)
Other operating income		18,635	16,081
		5,858	
OPERATING PROFIT	3	24,493	16,081
Analysed as			
Operating profit before exceptional items		18,635	16,603
Exceptional items	4	5,858	(522)
Exceptional item interest receivable on VAT reclaim	4	5,730	
Interest payable	7	(15,108)	(15,032)
NET INTEREST PAYABLE		(9,378)	(15,032)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		15,115	1,049
Tax on profit on ordinary activities	8	(4,543)	(331)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	15	10,572	718

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

There are no recognised gains or losses other than the profit attributable to shareholders of the company of £10,572,000 in the year ended 31 December 2006 and the profit of £718,000 in the year ended 31 December 2005

BALANCE SHEET

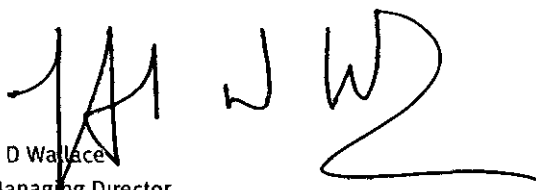
as at 31 December 2006

	Notes	2006 £000	2005 £000
FIXED ASSETS			
Tangible assets	9	312,964	277,537
CURRENT ASSETS			
Stocks		19,117	24,652
Debtors	10	22,677	11,427
Cash at bank and in hand		54,382	62,209
		96,176	98,288
Creditors amounts falling due within one year	11	(208,910)	(205,280)
NET CURRENT LIABILITIES		(112,734)	(106,992)
TOTAL ASSETS LESS CURRENT LIABILITIES		200,230	170,545
CREDITORS amounts falling due after more than one year	12	(133,233)	(115,217)
PROVISIONS FOR LIABILITIES AND CHARGES			
Deferred taxation	8(c)	(21,939)	(20,842)
NET ASSETS		45,058	34,486
CAPITAL AND RESERVES			
Called up share capital	14	15	15
Profit and loss account	15	45,043	34,471
EQUITY SHAREHOLDERS' FUNDS	15	45,058	34,486

Approved by the Board on 12 March 2007



Sir Arnold Clark
Chairman



H D Wallace
Managing Director

STATEMENT OF CASH FLOWS

for the year ended 31 December 2006

	Notes	2006 £000	2005 £000
NET CASH INFLOW FROM OPERATING ACTIVITIES	16(a)	87,415	104,993
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest element of hire purchase contracts		(14,887)	(15,199)
TAXATION PAID		(1,008)	
CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT			
Payments to acquire fixed assets		(295,287)	(306,592)
Receipts from sales of fixed assets		186,653	248,381
		(108,634)	(58,211)
NET CASH (OUTFLOW) / INFLOW BEFORE MANAGEMENT OF LIQUID RESOURCES AND FINANCING		(37,114)	31,583
FINANCING			
Repayment of capital element of hire purchase contracts		(229,362)	(276,083)
New hire purchase contracts		258,649	254,999
		29,287	(21,084)
(DECREASE) / INCREASE IN CASH		(7,827)	10,499
RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT			
	Notes	2006 £000	2005 £000
(Decrease) / increase in cash		(7,827)	10,499
Repayment of capital element of hire purchase contracts		229,362	276,083
Inception of new hire purchase contracts		(258,649)	(254,999)
MOVEMENT IN NET DEBT		(37,114)	31,583
NET DEBT AT 1 JANUARY	16(b)	(200,752)	(232,335)
NET DEBT AT 31 DECEMBER	16(b)	(237,866)	(200,752)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2006

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset evenly over its expected useful life, as follows

Fixtures and fittings	15% (reducing balance basis)
Motor vehicles	20% (reducing balance basis)
Contract hire vehicles	straight line over the term of the contract
Computer equipment	40% (reducing balance basis)
Freehold property	2% (straight line basis)

Motor vehicles held for resale

Motor vehicles held for resale are stated at the lower of cost and net realisable value

Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

- provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,
- deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2006

1 ACCOUNTING POLICIES (continued)

Leasing and hire purchase commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under leases and hire purchase contracts are included as liabilities in the balance sheet. The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of the capital repayments outstanding.

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2. TURNOVER

Turnover represents the amounts due for goods sold and services provided stated net of discounts and value added tax.

Rentals receivable on vehicles held for use in operating leases are recognised on a straight line basis over the term of the lease.

The turnover and pre tax profit all arises in the United Kingdom and is attributable to the company's principal continuing activity.

3 OPERATING PROFIT

	2006 £000	2005 £000
This is stated after charging		
Auditors' remuneration audit services	21	20
Depreciation owned assets	236	269
assets held under hire purchase contracts	72,971	67,707

4. EXCEPTIONAL ITEMS

	2006 £000	2005 £000
MG Rover costs		(522)
VAT reclaim	5,858	
Exceptional items included within operating profit	5,858	(522)
Interest receivable on VAT reclaim	5,730	
	11,588	(522)

The exceptional VAT income and the associated interest receivable are in respect of a retrospective VAT claim relating to issues arising from European Court judgements.

The exceptional item incurred during 2005 was in respect of the demise of the MG Rover Group and consisted of £522,000 in relation to additional depreciation on contract hire vehicles.

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2006

5 STAFF COSTS

	2006 £000	2005 £000
Wages and salaries	9,491	8,809
Social security costs	905	877
	10,396	9,686

The monthly average number of employees during the year was as follows

	2006 No	2005 No
Office and management	425	427
Sales	137	129
	562	556

6. DIRECTORS' EMOLUMENTS

	2006 £000	2005 £000
Emoluments	198	195

No director was a member of a company pension scheme

7. INTEREST PAYABLE AND SIMILAR CHARGES

	2006 £000	2005 £000
Finance charges payable under hire purchase contracts	15,108	15,032

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2006

8. TAX

(a) Tax on profit on ordinary activities

The tax charge is made up as follows

	2006 £000	2005 £000
<i>Current tax</i>		
UK corporation tax	3,828	1,390
Tax (over) / under provided in previous years	(382)	92
Total current tax (note 8(b))	3,446	1,482
<i>Deferred tax</i>		
Origination and reversal of timing differences	709	(1,074)
Tax under / (over) provided in previous years	388	(77)
Total deferred tax charge (note 8(c))	1,097	(1,151)
Tax on profit on ordinary activities	4,543	331

(b) Factors affecting current tax charge

The tax assessed on the profit on ordinary activities for the year is lower than the standard rate of corporation tax in the UK of 30% (2005 30%). The differences are reconciled below

	2006 £000	2005 £000
Profit on ordinary activities before tax	15,115	1,049
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 30% (2005 30%)	4,535	314
Expenses not deductible for tax purposes	2	1
(Accelerated) / decelerated capital allowances	(709)	1,075
Tax (over) / under provided in previous years	(382)	92
Total current tax (note 8(a))	3,446	1,482

(c) Deferred tax

The deferred tax included in the balance sheet is as follows

	2006 £000	2005 £000
Accelerated capital allowances	21,939	20,842
		<i>£000</i>
At 1 January 2006		20,842
Deferred tax charge in profit and loss account (note 8(a))		1,097
At 31 December 2006		21,939

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2006

9. TANGIBLE FIXED ASSETS

	<i>Freehold property £000</i>	<i>Computer equipment £000</i>	<i>Motor vehicles £000</i>	<i>Fixtures and fittings £000</i>	<i>Total £000</i>
<i>Cost</i>					
At 1 January 2006	127	1,727	385,347	281	387,482
Additions		327	294,932	28	295,287
Disposals			(249,729)		(249,729)
At 31 December 2006	127	2,054	430,550	309	433,040
<i>Depreciation</i>					
At 1 January 2006	43	1,568	108,177	157	109,945
Provided during the year	2	179	72,971	55	73,207
Disposals			(63,076)		(63,076)
At 31 December 2006	45	1,747	118,072	212	120,076
<i>Net book value</i>					
At 31 December 2006	82	307	312,478	97	312,964
At 31 December 2005	84	159	277,170	124	277,537

All of the company's motor vehicles are purchased by way of hire purchase agreements and are held for use in operating leases

10. DEBTORS

	<i>2006 £000</i>	<i>2005 £000</i>
Trade debtors	9,728	8,185
Other debtors	655	977
Net VAT and interest receivable from HMRC	9,838	
Prepayments and accrued income	2,456	2,265
	<u>22,677</u>	<u>11,427</u>

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2006

11 CREDITORS: amounts falling due within one year

	2006 £000	2005 £000
Obligations under hire purchase contracts (note 13)	163,850	152,690
Trade creditors	4,325	5,593
Current corporation tax	3,828	1,390
Other taxes and social security costs		2,898
Other creditors	7,692	7,261
Accruals and deferred income	25,854	23,623
Amounts due to group undertakings	3,361	11,825
	<u>208,910</u>	<u>205,280</u>

12. CREDITORS: amounts falling due after more than one year

	2006 £000	2005 £000
Obligations under hire purchase contracts (note 13)	128,398	110,271
Rentals in advance	4,835	4,946
	<u>133,233</u>	<u>115,217</u>

13 OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS

	2006 £000	2005 £000
<i>Amounts payable</i>		
Within one year (note 11)	163,850	152,690
In two to five years (note 12)	128,398	110,271
	<u>292,248</u>	<u>262,961</u>

14 SHARE CAPITAL

	<i>Authorised</i>		<i>Allotted, called up and fully paid</i>	
	2006 No	2005 No	2006 £000	2005 £000
Ordinary shares of £1 each	15,000	15,000	15	15

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2006

15 RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

	<i>Share capital £000</i>	<i>Profit and loss account £000</i>	<i>Total shareholders' funds £000</i>
At 1 January 2006	15	34,471	34,486
Profit for the year		10,572	10,572
At 31 December 2006	15	45,043	45,058

16. NOTES TO THE STATEMENT OF CASH FLOWS

(a) Reconciliation of operating profit to net cash inflow from operating activities

	<i>2006 £000</i>	<i>2005 £000</i>
Operating profit	24,493	16,081
Depreciation	73,207	67,976
Decrease in motor vehicles held for resale	5,535	10,366
(Increase) / decrease in debtors	(5,520)	1,608
(Decrease) / increase in creditors	(10,300)	8,962
Net cash inflow from operating activities	87,415	104,993

(b) Analysis of net debt

	<i>At 1 January 2006 £000</i>	<i>Cash flow £000</i>	<i>At 31 December 2006 £000</i>
Cash at bank and in hand	62,209	(7,827)	54,382
Hire purchase contracts	(262,961)	(29,287)	(292,248)
	(200,752)	(37,114)	(237,866)

17 CONTINGENT ASSETS / LIABILITIES

Under a group registration for Value Added Tax the companies within the group are jointly and severally liable for Value Added Tax due by any member of the group registration. At 31 December 2006 the Value Added Tax recoverable by other members of the group registration amounted to £1,028,000 (2005 £1,283,000).

Under the terms of an inter company guarantee the parent company and its trading subsidiaries have jointly and severally guaranteed repayment of all sums due to The Royal Bank of Scotland plc by any of the parties to the guarantee. At 31 December 2006 the other companies included in the guarantee had net debts of £44,622,000 (2005 £58,776,000) due to the Royal Bank of Scotland plc.

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2006

18. ULTIMATE PARENT COMPANY

The directors report that Arnold Clark Automobiles Limited (registered in Scotland) is the company's ultimate parent company. This is the only parent undertaking for which group financial statements are drawn up and of which the company is a member. The address from which copies of these group financial statements are available to the public is: The Registrar of Companies, Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB.

The Company has taken advantage of the exemption in FRS 8 from disclosing transactions with related parties that are part of the Arnold Clark Automobiles Limited group.