

Cruden Homes (Sales & Marketing) Limited

**Directors' report and financial
statements**

Registered number SC039594

31 March 2018



Contents

Directors and advisors	1
Directors' report	2
Balance sheet	3
Notes	4

Directors and advisors

Directors

KD Reid

Company Secretary

P Dimond

Registered office

Baberton House
Juniper Green
Edinburgh
EH14 3HN

Bankers

Royal Bank of Scotland plc
36 St Andrew Square
Edinburgh
EH3 3YB

Directors' report

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 31 March 2018.

Principal activities

The company did not trade during the current or previous year.

Directors

The directors who served the company during the year and to the date of this report were as follows:

KD Reid

The directors benefited from qualifying third party indemnity provisions in place during the financial year and at the date of this report. The company provided qualifying third party indemnity provisions to certain directors of associated companies during the financial year and at the date of this report.

By order of the board



P Dimond
Secretary

Baberton House
Juniper Green
Edinburgh
EH14 3HN

26 June 2018

Balance sheet
at 31 March 2018

	<i>Note</i>	2018 £	2017 £
Current assets			
Debtors	5	24,097	24,097
Cash and bank		-	-
		<hr/>	<hr/>
		24,097	24,097
Creditors: amounts falling due within one year	6	(1,212)	(1,212)
		<hr/>	<hr/>
Net assets		22,885	22,885
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	7	20,000	20,000
Profit and loss account		2,885	2,885
		<hr/>	<hr/>
Shareholders' funds		22,885	22,885
		<hr/>	<hr/>

The directors:

(a) confirm that the company was entitled to exemption under subsections (1) and (2) of section 480 of the Companies Act 2006 relating to dormant companies from the requirement to have its financial statements for the financial year ended 31 March 2018 audited;

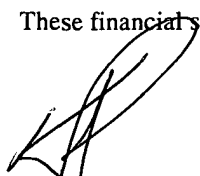
(b) confirm that the sole member has not required the company to obtain an audit of its financial statements for that financial year in accordance with section 476 of the Companies Act 2006; and

(c) acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation.

These financial statements were approved by the board of directors on 26 June 2018 and signed on their behalf by:



KD Reid
 Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

Cruden Homes (Sales & Marketing) Limited (the "Company") is a company limited by shares and incorporated and domiciled in the UK.

These financial statements were prepared in accordance with Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as issued in September 2015. As the company has met the Companies Act 2006 definition of a dormant company as at and since the date of transition the accounting policies applied at the date of transition under previous GAAP have been retained as permitted by paragraph 10(m) of chapter 35 of FRS 102. As a result there will be no change to amounts reported at 31 March 2015 until there is any change to those balances or the company undertakes any new transactions.

As a wholly owned subsidiary of Cruden Holdings Limited the company is exempt from the requirements of FRS 102.33 to disclose transactions with other members of the group headed by Cruden Holdings Limited. The consolidated accounts of Cruden Holdings Limited, within which this company is included can be obtained from the address given in note 6.

Going concern

The directors have considered the cash position of the company for the period for at least twelve months from the date of signing these accounts. The company has no external borrowings and the cash flow forecasts show that the company can operate within their available funds for the foreseeable future. Thus, the directors continue to adopt the going concern basis of accounting in preparing the annual financial statements.

2 Debtors

	2018 £	2017 £
Amounts due from fellow subsidiaries	24,097	24,097

3 Creditors: amounts falling due within one year

	2018 £	2017 £
Amounts due to fellow subsidiaries	1,212	1,212

4 Called up share capital

	2018 £	2017 £
<i>Allotted, called up and fully paid:</i> 20,000 Ordinary shares of £1 each	20,000	20,000

Notes *(continued)*

5 Contingent liability

The bank holds a bond and floating charge over the assets of the company for the obligations of Cruden Investments Limited.

6 Immediate and ultimate parent company

The immediate parent company is Cruden Investments Limited and the ultimate parent company is Cruden Holdings Limited.

The largest group in which the results of the company are consolidated is that headed by Cruden Holdings Limited, incorporated in Scotland. The smallest group in which they are consolidated is that headed by Cruden Investments Limited, incorporated in Scotland. The consolidated accounts of these groups are available to the public and may be obtained from Baberton House, Juniper Green, Edinburgh, EH14 3HN.