

Cruden Homes (Sales & Marketing) Limited

**Directors' report and financial
statements**

Registered number SC039594

31 March 2020

COMPANIES HOUSE
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Directors and Advisors

Directors	KD Reid
Company Secretary	P Dimond
Registered office	16 Walker Street Edinburgh EH3 7LP

Directors' report

The directors present their report and the financial statements of the Company for the year ended 31 March 2020.

Principal activities

The Company did not trade during the current or previous year.

Directors

The directors who served the Company during the year and to the date of this report were as follows:

KD Reid

By order of the board



P Dimond
Secretary

16 Walker Street
Edinburgh
EH3 7LP

16 December 2020

Balance sheet

at 31 March 2020

	Note	2020 £	2019 £
Current assets			
Debtors	5	24,097	24,097
Cash and bank		-	-
		<hr/>	<hr/>
		24,097	24,097
Creditors: amounts falling due within one year	6	(1,212)	(1,212)
		<hr/>	<hr/>
Net assets		22,885	22,885
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	7	20,000	20,000
Profit and loss account		2,885	2,885
		<hr/>	<hr/>
Shareholders' funds		22,885	22,885
		<hr/>	<hr/>

During the financial year and preceding period the company did not trade and received no income and incurred no expenditure. Consequently during those periods the company made neither a profit nor a loss. The company was dormant throughout the financial year and the preceding financial period.

The directors:

- (a) acknowledge their responsibilities for:
 - (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company.

For the year ended 31 March 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The sole member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements were approved by the board of directors on 16 December 2020 and signed on their behalf by:



KD Reid
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Notes*(forming part of the financial statements)***1 Accounting policies**

Cruden Homes (Sales & Marketing) Limited (the "Company") is a private company limited by shares and incorporated, domiciled and registered in the UK.

Basis of preparation

These financial statements were prepared in accordance with section 1A Small entities of Financial Reporting Standard 102 *The Financial Reporting Standard* applicable in the UK and Republic of Ireland ("*FRS 102*") as issued in August 2014. The amendments to FRS 102 issued in July 2015 and effective immediately have been applied. The presentation currency of these financial statements is sterling.

The Company's ultimate parent undertaking, Cruden Holdings Limited includes the Company in its consolidated financial statements. The consolidated financial statements of Cruden Holdings Limited are available to the public and may be obtained from the address shown in note 5.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

Going concern

The directors have considered the cash position of the Company for the period for at least twelve months from the date of signing these accounts. The Company has no external borrowings and the cash flow forecasts show that the Company can operate within their available funds for the foreseeable future. Thus, the directors continue to adopt the going concern basis of accounting in preparing the annual financial statements.

2 Debtors

	2020 £	2019 £
Amounts due from group undertakings	24,097	24,097
	<u>24,097</u>	<u>24,097</u>

3 Creditors: amounts falling due within one year

	2020 £	2019 £
Amounts due to group undertakings	1,212	1,212
	<u>1,212</u>	<u>1,212</u>

4 Called up share capital

	2020 £	2019 £
<i>Allotted, called up and fully paid:</i>		
20,000 Ordinary shares of £1 each	20,000	20,000
	<u>20,000</u>	<u>20,000</u>

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company. All ordinary shares rank equally.

Notes *(continued)*

5 Immediate and ultimate parent company

The immediate parent company is Cruden Investments Limited and the ultimate parent company is Cruden Holdings Limited.

The largest group in which the results of the Company are consolidated is that headed by Cruden Holdings Limited, incorporated in Scotland. The smallest group in which they are consolidated is that headed by Cruden Investments Limited, incorporated in Scotland. The consolidated accounts of these groups are available to the public and may be obtained from 16 Walker Street, Edinburgh, EH3 7LP.