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Registered number: SC037899

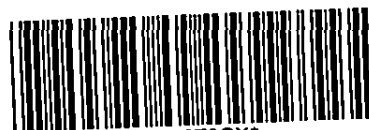
ALBERT BARTLETT & SONS (LESLIE) LTD

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2011

THURSDAY



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ALBERT BARTLETT & SONS (LESLIE) LTD

COMPANY INFORMATION

Directors	A Bartlett R A Bartlett
Company number	SC037899
Registered office	New Monkland 251 Stirling Road Airdrie Lanarkshire ML6 7SP
Accountants	PKF (UK) LLP 78 Carlton Place Glasgow G5 9TH
Bankers	Royal Bank of Scotland PLC 10 Gordon Street Glasgow G1 3PL
Solicitors	MacRoberts Solicitors 152 Bath Street Glasgow G2 4TB

ALBERT BARTLETT & SONS (LESLIE) LTD

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ALBERT BARTLETT & SONS (LESLIE) LTD

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MAY 2011**

The directors present their report and the financial statements for the year ended 31 May 2011.

Principal activities

The company's principal activity in the year was the letting of land.

Directors

The directors who served during the year were:

A Bartlett
R A Bartlett

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on *22 February 2012* and signed on its behalf.



R A Bartlett
Director

ALBERT BARTLETT & SONS (LESLIE) LTD

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED
STATUTORY FINANCIAL STATEMENTS OF ALBERT BARTLETT & SONS (LESLIE) LIMITED FOR THE
YEAR ENDED 31 MAY 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Albert Bartlett & Sons (Leslie) Limited for the year ended 31 May 2011 which comprise the profit and loss account, balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the directors of Albert Bartlett & Sons (Leslie) Limited, as a body, in accordance with the terms of our engagement letter dated 27 January 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Albert Bartlett & Sons (Leslie) Limited and state those matters that we have agreed to state to the directors of Albert Bartlett & Sons (Leslie) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Albert Bartlett & Sons (Leslie) Limited and its directors as a body for our work or for this report.

It is your duty to ensure that Albert Bartlett & Sons (Leslie) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Albert Bartlett & Sons (Leslie) Limited. You consider that Albert Bartlett & Sons (Leslie) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Albert Bartlett & Sons (Leslie) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



22 February 2012

PKF (UK) LLP
Glasgow, UK

ALBERT BARTLETT & SONS (LESLIE) LTD

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2011**

	Note	2011 £	2010 £
TURNOVER	1	666	2,168
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		666	2,168
Tax on profit on ordinary activities	3	(139)	(455)
PROFIT FOR THE FINANCIAL YEAR	8	527	1,713

The notes on pages 5 to 7 form part of these financial statements.

ALBERT BARTLETT & SONS (LESLIE) LTD
REGISTERED NUMBER: SC037899

BALANCE SHEET
AS AT 31 MAY 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible assets	4		200,000		200,000
CURRENT ASSETS					
Debtors	5	1,083		417	
Cash at bank		11,656		12,111	
		<u>12,739</u>		<u>12,528</u>	
CREDITORS: amounts falling due within one year	6	(139)		(455)	
NET CURRENT ASSETS			12,600		12,073
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>212,600</u>		<u>212,073</u>
CAPITAL AND RESERVES					
Called up share capital	7		211,000		211,000
Other reserves	8		697,743		697,743
Profit and loss account	8		(696,143)		(696,670)
SHAREHOLDERS' FUNDS			<u>212,600</u>		<u>212,073</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



22 February 2012.

R A Bartlett
Director

The notes on pages 5 to 7 form part of these financial statements.

ALBERT BARTLETT & SONS (LESLIE) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation and impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land	-	is not depreciated in line with applicable accounting standards
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1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse and are not discounted.

2. DIRECTORS' REMUNERATION

During the year, no director received any emoluments (2010 - £NIL).

3. TAXATION

	2011	2010
	£	£
UK corporation tax charge on profit for the year	139	455

ALBERT BARTLETT & SONS (LESLIE) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2011

4. TANGIBLE FIXED ASSETS

	Freehold land £
Cost or Valuation	
At 1 June 2010 and 31 May 2011	<u>200,000</u>
Depreciation	
At 1 June 2010 and 31 May 2011	<u>-</u>
Net book value	
At 31 May 2011	<u>200,000</u>
At 31 May 2010	<u>200,000</u>

The original historic cost of the freehold land was £904,700. The directors are of the opinion that the current open market value of this land is approximately £200,000.

5. DEBTORS

	2011 £	2010 £
Trade debtors	1,000	-
Other debtors	83	417
	<u>1,083</u>	<u>417</u>

6. CREDITORS: Amounts falling due within one year

	2011 £	2010 £
Corporation tax	<u>139</u>	<u>455</u>

7. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
211,000 Ordinary shares of £1 each	<u>211,000</u>	<u>211,000</u>

ALBERT BARTLETT & SONS (LESLIE) LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2011**

8. RESERVES

	Other reserves £	Profit and loss account £
At 1 June 2010	697,743	(696,670)
Profit for the year		527
At 31 May 2011	697,743	(696,143)

9. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate and immediate parent company and controlling party is Leslie Holdings Limited which owns 100% of the share capital of Albert Bartlett and Sons (Leslie) Limited.