

Company Registration No 36522 (Scotland)

CVS BURNHAM LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2007



CVS BURNHAM LTD

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets			55,528		52,809
Current assets					
Stocks		10,201		13,131	
Debtors		501		814	
Cash at bank and in hand		38,125		34,663	
		<u>48,827</u>		<u>48,608</u>	
Creditors amounts falling due within one year		<u>(87,228)</u>		<u>(89,683)</u>	
Net current liabilities			<u>(38,401)</u>		<u>(41,075)</u>
Total assets less current liabilities			<u>17,127</u>		<u>11,734</u>
Provisions for liabilities			<u>(4,488)</u>		<u>(3,275)</u>
			<u>12,639</u>		<u>8,459</u>
Capital and reserves					
Called up share capital		11,000		11,000	
Profit and loss account		1,639		(2,541)	
Shareholders' funds			<u>12,639</u>		<u>8,459</u>

CVS BURNHAM LTD

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 25/9/07



Mr S Burnham
Director

CVS BURNHAM LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents the total value, excluding value added tax, of goods sold and services rendered during the year

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	4% on cost
Alterations	4% on cost
Alarm system	10% reducing balance basis
Fixtures, fittings & equipment	10% reducing balance basis
Motor vehicles	25% on cost

1.4 Stock

Stock is valued at the lower of cost and net realisable value

1.5 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

CVS BURNHAM LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2006	89,707
Additions	12,222
Disposals	(655)
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At 30 April 2007	101,274
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Depreciation	
At 1 May 2006	36,898
Charge for the year	8,848
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At 30 April 2007	45,746
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Net book value	
At 30 April 2007	55,528
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At 30 April 2006	52,809
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3 Share capital

	2007 £	2006 £
Authorised		
11,000 ordinary shares of £1 each	11,000	11,000
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Allotted, called up and fully paid		
11,000 ordinary shares of £1 each	11,000	11,000
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