

**Directors' Report for the Year to 31 December 2009**

The accounts for the year are attached.

The company has not traded during the year and accordingly it has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

The following served as Directors during (and, unless otherwise indicated, throughout) the year:

	<i>Appointed</i>	<i>Resigned</i>
Alan Dick		25/09/2009
William Payne	26/01/2009	
Craig Tedford	26/01/2009	
Anne Oliver	16/01/2009	

By Order of the Board



Craig Tedford  
Director  
26 July 2010



## Balance Sheet as at 31 December 2009

	31 December 2009 £	31 December 2008 £
CURRENT ASSETS		
DEBTORS – Amount due by Scottish & Newcastle Ltd	5	5
NET ASSETS	<u>5</u>	<u>5</u>
CAPITAL AND RESERVES		
Share Capital – See note 2	<u>5</u>	<u>5</u>
	<u>5</u>	<u>5</u>

The accompanying notes are an integral part of this balance sheet.

Profit and Loss Account

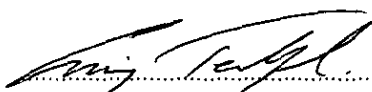
During the financial year and preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently during those years the company made neither a profit nor a loss.

For the year ended 31 December 2009 the company was entitled to exemption under section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

The financial statements were approved by the board on 26 July 2010 and signed on its behalf by:

  
 Craig Tedford, Director  
 Edinburgh

Notes to the Accounts

1. The ultimate parent company at the balance sheet date was Heineken N.V. which is registered in The Netherlands. These accounts are included in the consolidated accounts of Heineken N.V. and its subsidiaries which are available from the registered office of Heineken N.V., Tweede Weteringplantsoen 21, 1017 ZD Amsterdam.

2. The detail of the share capital is as follows:

	31 December 2009 £	31 December 2008 £
Authorised		
100 Ordinary Shares of £1 fully paid	100	100
Allotted and Fully paid up		
5 Ordinary Shares of £1	5	5