

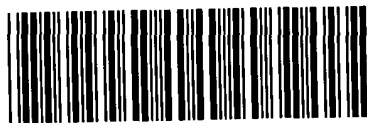
REGISTERED NUMBER: SC034256 (Scotland)

BPB Paperboard Limited

Report of the Directors and

Unaudited Financial Statements for the Year Ended 31 December 2021

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COMPANIES HOUSE

BPB Paperboard Limited (Registered number: SC034256)

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for the year ended 31 December 2021**

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**Company Information
for the year ended 31 December 2021**

DIRECTORS:

N J Cammack
R Keen

SECRETARY:

R Keen

REGISTERED OFFICE:

300 Crownpoint Road
Glasgow
West Central Lowlands
G40 2UJ

REGISTERED NUMBER:

SC034256 (Scotland)

**Report of the Directors
for the year ended 31 December 2021**

The directors present their report with the financial statements of the company for the year ended 31 December 2021.

REVIEW OF BUSINESS

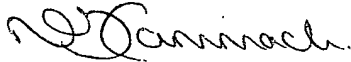
The company had zero profit or loss for the years ended 31 December 2021 and 31 December 2020. The company's investments are all dormant and the company is in the process of liquidating those companies.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2021 to the date of this report.

N J Cammack
R Keen

ON BEHALF OF THE BOARD:



.....
N J Cammack - Director

Date: 2 march 2022

Balance Sheet
31 December 2021

	Notes	2021 £'000	2020 £'000
CURRENT ASSETS			
Debtors	4	<u>2,252</u>	<u>2,252</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,252</u>	<u>2,252</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,400	1,400
Share premium	6	<u>852</u>	<u>852</u>
SHAREHOLDERS' FUNDS		<u>2,252</u>	<u>2,252</u>

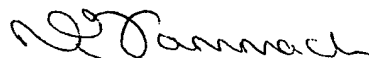
The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors and authorised for issue on 2 March 2022 and were signed on its behalf by:



N J Cammack - Director

Profit and Loss Account

for the year ended 31 December 2021

During the financial year and the preceding financial year, the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a surplus nor a deficit.

**Notes to the Financial Statements
for the year ended 31 December 2021**

1. STATUTORY INFORMATION

BPB Paperboard Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about BPB Paperboard Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of its parent, Compagnie de Saint-Gobain.

Impairment

The company assesses at each reporting date whether there is any indication that an asset may be impaired. If any such indication exists, the company makes an estimate of the asset's recoverable amount. The asset's recoverable amount is the higher of the fair value, less costs to sell, and its value in use. For the assets of BPB Paperboard Limited, which mainly consist of investments in subsidiaries and loans to other group companies, these values are determined on a company by company basis. Where the carrying value of an asset exceeds its recoverable amount, the asset is considered impaired and written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to that asset. Impairment losses of continuing operations are recognised in the income statement in those expense categories consistent with the function of the impaired asset.

Financing income and expense

Interest income and interest payable is recognised in profit or loss as it accrues, using the effective interest method. Dividend income is recognised in the income statement on the date the entity's right to receive payments is established.

3. EMPLOYEES AND DIRECTORS

There were no staff costs for the year ended 31 December 2021 nor for the year ended 31 December 2020.

	2021	2020
	£	£
Directors' remuneration	-	-

None of the directors received any remuneration from the company. They are regarded as group employees and are each paid by other Saint-Gobain group companies.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£'000	£'000
Amounts owed by group undertakings	<u>2,252</u>	<u>2,252</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
1,400,002	Ordinary	£1	<u>1,399,998</u>	<u>1,399,998</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2021

6. RESERVES

	Retained earnings £'000	Share premium £'000	Totals £'000
At 1 January 2021	-	852	852
Profit for the year	-	-	-
At 31 December 2021	-	852	852

7. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	2021 £'000	2020 £'000
Profit before taxation	-	-
Cash generated from operations	-	-

9. ULTIMATE CONTROLLING PARTY AND PARENT COMPANY OF LARGER GROUP

The ultimate and controlling party parent company is Compagnie de Saint-Gobain, which is incorporated in France and listed on the Paris, London, Frankfurt and other major European stock exchanges.

The largest group in which the results of the company are consolidated is that headed by Compagnie de Saint-Gobain. No other group financial statements include the results of the company.

Copies of the Compagnie de Saint-Gobain Group financial statements may be obtained from the Corporate Secretary at the company's registered address, Tour Saint-Gobain, 12 place de l'Iris, 92400 Courbevoie, France.